



Share Capital Increase through bond loan conversion [24.2.2017]

Further to the resolution of the Second Iterative Extraordinary General Meeting of its Shareholders dated 27.12.2012 and the relevant resolution of its Board of Directors, on 1.2.2013 Alpha Bank A.E. (the "Bank") issued a convertible bond loan of a principal amount of Euro 150,000,000.00 (the "Convertible Bond Loan"), that was subscribed in full by Crédit Agricole S.A. and Crédit Agricole Corporate and Investment Bank (jointly the "Bondholders").

Further to the Bondholders' notices to the Bank, pursuant to the terms of the Convertible Bond Loan, the Bondholders notified the exercise of their rights to convert the total number of the bonds they held into common, registered, dematerialised shares of the Bank, with voting rights.

Following the above, pursuant to the provisions of Article 3A of C.L. 2190/1920, the Board of Directors of the Bank, at its meeting dated 23.2.2017, certified the increase of the Bank's share capital (the "Increase") by the amount of Euro 2,045,454.30 due to the conversion of 1,500 bonds at a conversion price of Euro 22.00 and, at another meeting on the same date, approved the issuance and distribution, to each of Crédit Agricole S.A. and Crédit Agricole Corporate and Investment Bank, of 6,813,636 and 4,545 (respectively) new common, registered, dematerialised shares, with voting rights, each of a nominal value of Euro 0.30. Moreover, the Board of Directors of the Bank resolved to adjust accordingly the relevant article of the Articles of Incorporation of the Bank.

Upon completion of the Increase, the share capital of the Bank amounts to Euro 463,109,814.30 in total, divided into 1,543,699,381 common, registered shares, with a nominal value of Euro 0.30 each.

The date that the new shares will be credited to the Bondholders' accounts as well as the date of commencement of their trading on the Securities Market of the Athens Exchange will be disclosed by way of a new announcement of the Bank.