

Grivalia Properties REIC

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VAT n. GR094048855 General Comm.Registry 000239101000 Reg. act 11/352/21.9.2005

Maroussi, March 14<sup>th</sup>, 2017

## Press Release

## Pearl Island transaction conclusion

GRIVALIA PROPERTIES REIC, following its Press Release dated January 17<sup>th</sup> 2017, announces to the investors that Grivalia Hospitality officially concluded its first investment, relating to the acquisition of 60% of the "Pearl Island Project" in Panama, from Dolphin Capital Investors upon fulfillment of all the relevant conditions precedent.