

Maroussi March 14th, 2017**Press Release****Issuance of two (2) Bond Loans of a total amount of €60m**

GRIVALIA PROPERTIES REIC announces that it issued today two (2) common bond loans secured with pledges, of an amount of €50m and €10m respectively. Both bond loans will be fully covered by Eurobank Ergasias (90%) and Eurobank Private Bank Luxembourg (10%).

The €50m loan facility will be used for the refinancing of selective past investments and the financing of future investments, whereas the €10m loan will partially refinance the acquisition cost of "Arcania Business Centre" which is located in Maroussi, Attica, 18-20 Amaroussiou-Chalandriou street.