

**Maroussi, March 22<sup>nd</sup>, 2017****Announcement of Dividend Distribution for year 2016.**

GRIVALIA PROPERTIES REIC (the “Company”) announces to its shareholders that its Ordinary General Shareholders Meeting decided today the distribution of a dividend of €0.18258 per share (net) from the profits of year 2016.

The amount of the dividend of the treasury shares that the Company owns will increase proportionally the amount of the dividend of the remaining shares, so the total dividend for distribution will amount to €0.19 per share (net).

By Monday, March 27<sup>th</sup> 2017, the shares will be traded on the Athens Exchange without the right of dividend of the year 2016 (ex-dividend date).

Beneficiaries of the dividend are the shareholders of the Company, who are recorded in the files of the Dematerialized Securities System (“DSS”) administered by the “Hellenic Central Securities Depository S.A.” on Tuesday, March 28<sup>th</sup> 2017 (record date).

Dividend payment will commence on Monday, April 3<sup>rd</sup> 2017, through the paying Bank, Eurobank Ergasias S.A., as follows:

- (i) Through the operators of securities accounts held in the DSS to the shareholders who have authorised their operators for the collection of their dividends.
- (ii) Through the branch network of the Bank Eurobank Ergasias S.A. to the shareholders who have asked the no collection of dividend by their operator or they have revoked the relevant authorisation to their operator or their collection by their operator was not rendered possible or whose shares are kept in a special account of Hellenic Exchanges S.A.. For the collection of the dividend from the bank branches, it will be necessary the presentation of the Identity Card.

Dividends that will not be collected within five (5) years are lapsed in favour of the Hellenic Public State.

For further information Mess shareholders are pleased to contact the Shareholders' and Investors' Data Management Division of Eurobank Ergasias S.A. at 8 Iolkou and Filikis Etaireias, GR 142 34 Athens, Greece (tel.: +30 21035 22400).