

Maroussi, March 23rd, 2017**Clarifications on the means of payment of 2016 dividend**

Following yesterday's announcement on dividend distribution for 2016, GRIVALIA PROPERTIES REIC (the "Company") announces to its shareholders that in relation to the payment of the 2016 dividend, according to the Regulation of the DSS and the relevant decision of the Board of Directors of "Central Securities Depository SA" the additional possibility, for those investors that have requested the waiver of dividend collection from their operator or have revoked the relevant authorization from their operator, of dividend payment to be made directly to their International Bank Account Number ("IBAN") that they have indicated for this reason also exists. This is only applicable to investors that have indicated an IBAN in the paying bank.

For further information Mess shareholders are pleased to contact the Shareholders' and Investors' Data Management Division of Eurobank Ergasias S.A. at 8 Iolkou and Filikis Etaireias, GR 142 34 Athens, Greece (tel.: +30 21035 22400).