

## FOR IMMEDIATE RELEASE

## 21 March 2017

## Coca-Cola HBC AG (the "Company")

## Notification of transactions by Persons Discharging Managerial Responsibilities ("PDMRs')

The Company has been notified that the following PDMRs acquired ordinary shares of CHF 6.70 each ("Shares") in the Company on 16 March 2017 through their participation in the Company's Employee Share Purchase Plan ("ESPP").

PDMR	Number of Shares acquired under the ESPP	Share price
DIMITRIOS LOIS	331.093	£ 19.87563
ALAIN LAURENT BROUHARD	44.147	£ 19.87563
JAN GUSTAVSSON	115.756	£ 19.87563
RONALD KEITH SANDERS	48.409	£ 19.87563
MARCEL MARTIN	42.326	£ 19.87563
MICHALIS IMELLOS	54.964	£ 19.87563
SANDA PAREZANOVIC	38.027	£ 19.87563
SOTIRIS YANNOPOULOS	71.938	£ 19.87563
ZORAN BOGDANOVIC	108.362	£ 19.87563
PANAGIOTA KALOGERAKI	61.815	£ 19.87563

The Notification of Dealing Forms for each PDMR can be found below.



The Company has been also contributing to the ESPP according to the rules and the respective acquisitions by the Company of Shares on behalf of the PDMRs on 16 March 2017 are set out below.

PDMR	Number of Shares acquired under the ESPP	Share price
DIMITRIOS LOIS	99.329	£ 19.87563
ALAIN LAURENT BROUHARD	44.147	£ 19.87563
JAN GUSTAVSSON	49.61	£ 19.87563
RONALD KEITH SANDERS	48.409	£ 19.87563
MICHALIS IMELLOS	54.964	£ 19.87563
SANDA PAREZANOVIC	38.027	£ 19.87563
SOTIRIS YANNOPOULOS	43.163	£ 19.87563
ZORAN BOGDANOVIC	46.441	£ 19.87563

The Notification of Dealing Forms for each PDMR and for the Company's contributions can be found below.



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	DIMITRIOS LOIS				
2	Reason for the notification					
a)	Position/status	CHIEF EXECUTI	VE OFF	ICER		
b)	Initial notification /Amendment	INITIAL NOTIFIC	INITIAL NOTIFICATION			
3	Details of the issuer, emiss platform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HE	BC AG			
b)	LEI	549300EFP3TN	G7JGVI	E49		
4	Details of the transaction(s instrument; (ii) each type o where transactions have be	f transaction; (iii)	•		• •	
a)	Description of the financial instrument, type of instrument	ORDINARY SHA	RES			
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN			· · · · <del>-</del>	
c)	Price(s) and volume(s)	Price(s) 19.87563 GBP		Volume 331.093		
d)	Aggregated information					
	- Aggregated volume	Price 19.87563 GBP	331.093		Total 6580.68 GBP	
	- Price		I			
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	ALAIN LAURENT BROUHARD			
2	Reason for the notification				
a)	Position/status	BUSINESS SOLU DIRECTOR	JTIONS	AND SY	'STEMS
b)	Initial notification /Amendment	INITIAL NOTIFICATION			
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction
a)	Name	COCA-COLA HE	BC AG		
b)	LEI	549300EFP3TN0	G7JGVI	E49	
4	Details of the transaction(s instrument; (ii) each type of where transactions have be	f transaction; (iii)	•		• •
a)	Description of the financial instrument, type of instrument	ORDINARY SHA	RES		
	Identification code	CH0198251305			
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN			· · · · <del>-</del>
c)	Price(s) and volume(s)	Price(s) 19.87563 GBP		Volume 44.147	e(s)
d)	Aggregated information	D :			
	- Aggregated volume	Price 19.87563 GBP	Volume 44.147		Total 877.45 GBP
	- Price		I		1
e)	Date of the transaction	2017-03-16			
f)	Place of the transaction	XLON			



1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	JAN GUSTAVSSON			
2	Reason for the notification				
a)	Position/status	GENERAL COUN	NSEL AI	ND COM	PANY
b)	Initial notification /Amendment	INITIAL NOTIFICATION			
3	Details of the issuer, emiss platform, auctioneer or auc		rket pa	rticipan	t, auction
a)	Name	COCA-COLA HE	BC AG		
b)	LEI	549300EFP3TN	G7JGVI	E49	
4	Details of the transaction(s instrument; (ii) each type o where transactions have be	f transaction; (iii)	-		• •
a)	Description of the financial instrument, type of instrument	ORDINARY SHA	RES		
	Identification code	CH0198251305			
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN	-	_	
c)	Price(s) and volume(s)	Price(s) 19.87563 GBP		Volume 115.75	
d)	Aggregated information	Price	Value		Total
	- Aggregated volume	19.87563 GBP	Volume 115.756		2300.72 GBP
	- Price		I		
e)	Date of the transaction	2017-03-16			
f)	Place of the transaction	XLON			



1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	RONALD KEITH SANDERS			
2	Reason for the notification				
a)	Position/status	REGIONAL DIREC	CTOR		
b)	Initial notification /Amendment	INITIAL NOTIFIC	ATION	l	
3	Details of the issuer, emissiplatform, auctioneer or auc		ket pa	rticipan	t, auction
a)	Name	COCA-COLA HB	CAG		
b)	LEI	549300EFP3TNG	7JGVI	E49	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	ORDINARY SHAF	RES		
	Identification code	CH0198251305			
b)	Nature of the transaction	PURCHASE OF SI COMPANY'S EMP PLAN		_	
c)	Price(s) and volume(s)				
		Price(s)		Volume	e(s)
		19.87563 GBP		48.409	
d)	Aggregated information		1		
		Price Volume		ne	Total
	- Aggregated volume	19.87563 GBP 48.409 962.16 C		962.16 GBP	
	- Price				
e)	Date of the transaction	2017-03-16			
f)	Place of the transaction	XLON			



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	MARCEL MARTIN				
2	Reason for the notification					
a)	Position/status	SUPPLY CHAIN	DIRECT	OR		
b)	Initial notification /Amendment	INITIAL NOTIFIC	INITIAL NOTIFICATION			
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HE	BC AG			
b)	LEI	549300EFP3TN0	G7JGV	E49		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	ORDINARY SHA	RES			
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN		-		
c)	Price(s) and volume(s)					
		Price(s)		Volume	e(s)	
		19.87563 GBP		42.326		
d)	Aggregated information					
		Price	Volum	ne	Total	
	- Aggregated volume	19.87563 GBP 42.326 841.26		841.26 GBP		
	- Price					
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	MICHALIS IMELLOS				
2	Reason for the notification					
a)	Position/status	CHIEF FINANCIA	AL OFFI	CER		
b)	Initial notification /Amendment	INITIAL NOTIFIC	INITIAL NOTIFICATION			
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA H	BC AG			
b)	LEI	549300EFP3TN	G7JGVI	E49		
4	Details of the transaction(s instrument; (ii) each type o where transactions have be	f transaction; (iii)	-		• •	
a)	Description of the financial instrument, type of instrument	ORDINARY SHA	RES			
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN	-	_		
c)	Price(s) and volume(s)					
		Price(s) 19.87563 GBP		Volume 54.964	e(s)	
d)	Aggregated information					
	- Aggregated volume	Price 19.87563 GBP	Volume 54.964		Total 1092.44 GBP	
	- Price					
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON	XLON			



1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	SANDA PAREZANOVIC			
2	Reason for the notification				
a)	Position/status	HUMAN RESOU	RCES D	IRECTO	R
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	l	
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction
a)	Name	COCA-COLA HE	BC AG		
b)	LEI	549300EFP3TN0	G7JGVI	E49	
4	Details of the transaction(s instrument; (ii) each type of where transactions have be	f transaction; (iii)	-		• •
a)	Description of the financial instrument, type of instrument	ORDINARY SHA	RES		
	Identification code	CH0198251305			
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN		_	
c)	Price(s) and volume(s)				
		Price(s)		Volume	e(s)
		19.87563 GBP		38.027	
d)	Aggregated information		T		
		Price	Volume		Total
	- Aggregated volume	19.87563 GBP 38.027 755.81 G		755.81 GBP	
	- Price				
e)	Date of the transaction	2017-03-16			
f)	Place of the transaction	XLON			



1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	SOTIRIS YANNOPOULOS			
2	Reason for the notification				
a)	Position/status	REGIONAL DIRE	CTOR		
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	l	
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction
a)	Name	COCA-COLA HE	BC AG		
b)	LEI	549300EFP3TN0	G7JGVI	E49	
4	Details of the transaction(s instrument; (ii) each type of where transactions have be	f transaction; (iii)	•		• •
a)	Description of the financial instrument, type of instrument	ORDINARY SHA	RES		
	Identification code	CH0198251305			
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN		_	
c)	Price(s) and volume(s)				
		Price(s)		Volume	e(s)
		19.87563 GBP		71.938	
d)	Aggregated information				
		Price	Volum	ne	Total
	- Aggregated volume	19.87563 GBP	19.87563 GBP 71.938 14		1429.81 GBP
	- Price				
e)	Date of the transaction	2017-03-16			
f)	Place of the transaction	XLON			



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	ZORAN BOGDA	ZORAN BOGDANOVIC			
2	Reason for the notification					
a)	Position/status	REGIONAL DIRE	CTOR			
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emiss platform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HI	BC AG			
b)	LEI	549300EFP3TN	G7JGVI	E49		
4	Details of the transaction(s instrument; (ii) each type o where transactions have be	f transaction; (iii)	•		• •	
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHA CH0198251305	RES			
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN			· · · · <del>-</del>	
c)	Price(s) and volume(s)	Price(s) 19.87563 GBP		Volume 108.36		
d)	Aggregated information	Dia	\/ - I		T-1-1	
	- Aggregated volume	Price 19.87563 GBP	Volume 108.362		Total 2153.76 GBP	
	- Price		<u> </u>		1	
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	PANAGIOTA KALOGERAKI				
2	Reason for the notification					
a)	Position/status	COMMERCIAL D	IRECT	OR		
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	1		
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA H	BC AG			
b)	LEI	549300EFP3TN0	G7JGVI	E49		
4		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place				
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHA CH0198251305	RES			
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN			· · · · <del>-</del>	
c)	Price(s) and volume(s)	Price(s) 19.87563 GBP		Volume 61.815	e(s)	
d)	Aggregated information		T			
	- Aggregated volume	Price 19.87563 GBP	Volume 61.815		Total 1228.61 GBP	
	- Price		<u> </u>		1	
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	DIMITRIOS LOIS				
2	Reason for the notification					
a)	Position/status	CHIEF EXECUTI	VE OFF	ICER		
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	I		
3	Details of the issuer, emiss platform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HI	BC AG			
b)	LEI	549300EFP3TN	G7JGVI	E49		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN			· · · · <del>-</del>	
c)	Price(s) and volume(s)	B: ()		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	( )	
		Price(s) Volume(s) 19.87563 GBP 99.329				
d)	Aggregated information		I			
	- Aggregated volume	Price         Volume         Total           19.87563 GBP         99.329         1974.23 GBP				
	- Price		<u> </u>			
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	ALAIN LAURENT BROUHARD				
2	Reason for the notification					
a)	Position/status	BUSINESS SOLU DIRECTOR	JTIONS	AND SY	'STEMS	
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	I		
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HE	BC AG			
b)	LEI	549300EFP3TN0	G7JGVI	E49		
4	Details of the transaction(s instrument; (ii) each type of where transactions have be	f transaction; (iii)	•		• •	
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF SHARES UNDER THE COMPANY'S EMPLOYEE SHARE PURCHASE PLAN				
c)	Price(s) and volume(s)	Price(s) Volume(s) 19.87563 GBP 44.147				
d)	Aggregated information	Dia	\/_I		T-1-1	
	- Aggregated volume	Price         Volume         Total           19.87563 GBP         44.147         877.45 GBP				
	- Price		<u>I</u>		1	
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	JAN GUSTAVSSON				
2	Reason for the notification					
a)	Position/status	GENERAL COUN	NSEL AI	ND COM	PANY	
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	I		
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HE	BC AG			
b)	LEI	549300EFP3TN	G7JGVI	E49		
4	Details of the transaction(s instrument; (ii) each type of where transactions have be	f transaction; (iii)	•		• •	
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN		-		
c)	Price(s) and volume(s)	Price(s) 19.87563 GBP		Volume	e(s)	
d)	Aggregated information					
	- Aggregated volume	Price         Volume         Total           19.87563 GBP         49.61         986.03 GBP				
	- Price					
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	RONALD KEITH SANDERS				
2	Reason for the notification					
a)	Position/status	REGIONAL DIRE	CTOR			
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	I		
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HE	BC AG			
b)	LEI	549300EFP3TN0	G7JGVI	E49		
4	Details of the transaction(s instrument; (ii) each type of where transactions have be	f transaction; (iii)	•		• •	
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF SHARES UNDER THE COMPANY'S EMPLOYEE SHARE PURCHASE PLAN				
c)	Price(s) and volume(s)					
		Price(s)		Volume	e(s)	
		19.87563 GBP 48.409				
d)	Aggregated information					
		Price Volume Total				
	- Aggregated volume	19.87563 GBP 48.409 962.16 GBP				
	- Price					
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	MICHALIS IMELLOS					
2	Reason for the notification						
a)	Position/status	CHIEF FINANCIA	AL OFFI	CER			
b)	Initial notification /Amendment	INITIAL NOTIFIC	INITIAL NOTIFICATION				
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction		
a)	Name	COCA-COLA HI	BC AG				
b)	LEI	549300EFP3TN	G7JGVI	E49			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES					
	Identification code	CH0198251305					
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN	-	_			
c)	Price(s) and volume(s)	Price(s) Volume(s) 19.87563 GBP 54.964					
d)	Aggregated information	D :					
	- Aggregated volume	Price         Volume         Total           19.87563 GBP         54.964         1092.44 GBP					
	- Price		l		1		
e)	Date of the transaction	2017-03-16					
f)	Place of the transaction	XLON					



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	SANDA PAREZANOVIC				
2	Reason for the notification					
a)	Position/status	HUMAN RESOU	RCES D	IRECTO	R	
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	l		
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HE	BC AG			
b)	LEI	549300EFP3TN0	G7JGVI	E49		
4	instrument; (ii) each type o	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF S COMPANY'S EM PLAN		_		
c)	Price(s) and volume(s)					
		Price(s)		Volume	e(s)	
		19.87563 GBP 38.027				
d)	Aggregated information		T			
		Price Volume Total				
	- Aggregated volume	19.87563 GBP 38.027 755.81 GBP				
	- Price					
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	SOTIRIS YANNOPOULOS				
2	Reason for the notification					
a)	Position/status	REGIONAL DIRE	CTOR			
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	l		
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HE	BC AG			
b)	LEI	549300EFP3TN0	G7JGVI	E49		
4	Details of the transaction(s instrument; (ii) each type of where transactions have be	f transaction; (iii)	•		• •	
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF SHARES UNDER THE COMPANY'S EMPLOYEE SHARE PURCHASE PLAN				
c)	Price(s) and volume(s)	Price(s) Volume(s) 19.87563 GBP 43.163				
d)	Aggregated information					
	- Aggregated volume	Price         Volume         Total           19.87563 GBP         43.163         857.89 GBP				
	- Price		<u> </u>		]	
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	ZORAN BOGDANOVIC				
2	Reason for the notification					
a)	Position/status	REGIONAL DIRE	CTOR			
b)	Initial notification /Amendment	INITIAL NOTIFIC	CATION	1		
3	Details of the issuer, emissiplatform, auctioneer or auc		rket pa	rticipan	t, auction	
a)	Name	COCA-COLA HE	BC AG			
b)	LEI	549300EFP3TN0	G7JGVI	E49		
4		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place				
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES				
	Identification code	CH0198251305				
b)	Nature of the transaction	PURCHASE OF SHARES UNDER THE COMPANY'S EMPLOYEE SHARE PURCHASE PLAN				
c)	Price(s) and volume(s)					
		Price(s)		Volume	e(s)	
		19.87563 GBP 46.441				
d)	Aggregated information					
		Price Volume Total				
	- Aggregated volume	19.87563 GBP 46.441 923.04 GBP				
	- Price				<u> </u>	
e)	Date of the transaction	2017-03-16				
f)	Place of the transaction	XLON				



This notification is made in accordance with the requirements of the EU Market Abuse Regulation.

For further information, please contact:

Jan Gustavsson

General Counsel and Company Secretary +41 (0) 41 726 01 37