

27.04.2017

Forthnet S.A.

Announcement according to paragraph 4.1.4.4 of the ASE Rulebook

According to paragraph 4.1.4.4 of the ASE Rulebook, the shares of Forthnet S.A., by 24.11.2011 resolution of the B.o.D of ASE, were transferred to the "Under Surveillance Segment", for the reasons previously announced by Forthnet. Following prior announcements, Forthnet informs the investing public that, taking into consideration the general macroeconomic situation and with an aim to remove the categorization of its shares from "Under Surveillance", has committed itself in undertaking all steps necessary towards increasing customer base, enhancing operational profitability, liquidity and reducing the effects of the impairment of goodwill on the accounting results, while efforts to reduce costs still continue.