

Kilkis, April 28th 2017

INCREASED GROUP SALES IN 2016

Sales of Kleemann Group in 2016 were increased compared to last year. More specifically, total revenue of the Group amounted to 115.9 million euros compared to 107.0 million euros in the respective period of 2015, a total increase of 8.2%.

The profit before tax for 2016 amounted to 5.3 million euros from 4.8 million euros in 2015, while EBITDA amounted to 8.3 million euros compared to 7.8 million euros. The profit before tax margin amounted to 4.6% from 4.5%, while the EBITDA margin of the Group amounted to 7.2%, as last year.

Finally, earnings after tax and non-controlling interest amounted to 3.5 million euros from 2.8 million euros in the corresponding previous period, while the respective margin is 3.1% from 2.7% in 2015.

Despite the continuing challenges in significant international markets such as Turkey and the United Kingdom, the management expects for the Group to maintain its healthy liquidity in 2017, while it continues penetrating markets that show growth potential.

Head Offices - Exports Sales:

Kilkis Industrial Area, PO Box 25, Post Code 61 100, Kilkis, Greece.

Operator: +30 23410 38 100 Fax: +30 23410 38 200, E-mail: headoffice@kleemannlifts.com, www.kleemannlifts.com