

## **ANNOUNCEMENT**

### **Forthnet S.A.**

Athens, 31.5.2017

According to L. 3556/2007 and the Athens Stock Exchange Regulation (hereinafter «ATHEX Regulation»), Forthnet S.A. (hereinafter the «Issuer») announces the following with relation to the convertible bond loan of a total nominal value of €70,124,679.90 issued on 11.10.2016 (hereinafter the «CBL»), by virtue of which 233,748,933 ordinary registered convertible bonds -of a nominal value of €0.30 each- were issued (hereinafter the «Convertible Bonds»), which have been listed for trading in the Athens Stock Exchange (hereinafter «ATHEX»):

1. Following the conversion of a total of 25,791 Convertible Bonds, the Issuer's share capital is raised by €7,737.30 and 25,791 new ordinary registered shares are issued, of a nominal value of €0.30 each (hereinafter the «New Shares »), according to the terms of the CBL program.

2. The Issuer's BoD, by virtue of its decision under no 464/29.5.2017, certified the above share capital increase, while the New Shares shall be listed for trading in the ATHEX's Segment "Under Surveillance" and will be delivered to the beneficiaries according to the provisions of the ATHEX Regulation and the respective implementation decisions. The said decision of the Issuer's BoD has been submitted to the competent Authorities for ratification and publication, as per the current legislation in force.

3. In view of the above, the Issuer's share capital shall amount to thirty three million thirty six thousand eight hundred and ninety two euro and eighty cents (€33,036,892.80) and is divided into one hundred and ten million one hundred twenty two thousand nine hundred and seventy six (110,122,976) ordinary registered shares, of a nominal value of 0.30€ each.

4. The Issuer shall issue a new announcement with relation to the approval of admission to trading and the starting date of trading of the New Shares.