

## Announcement

### Resignation of Board Member

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Nicosia, 3 April 2012

Bank of Cyprus Public Company Ltd (“the Bank”) announces that Mr Christakis Christofides has submitted his resignation from his position as a member of the Board of Directors of the Bank from 31 March 2012.

The Board of Directors has accepted Mr Christofides’ resignation and expresses its warmest thanks for his valuable and longstanding contribution to the Group which he has served as a board member since 1994.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group’s activities include finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group currently operates through a total of 583 branches, of which 199 operate in Russia, 188 in Greece, 137 in Cyprus, 42 in Ukraine, 12 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has 6 representative offices in Russia, Romania, Ukraine, Serbia and South Africa. The Bank of Cyprus Group employs 11.326 staff worldwide.

At 31 December 2011, the Group’s Total Assets amounted to €37,84 bn and the Shareholders’ Funds were €2,70 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found on the Group’s website [www.bankofcyprus.com](http://www.bankofcyprus.com).

