

Announcement: Appointment of new members of the Audit Committee

FOURLIS HOLDINGS S.A. hereby announces that the Annual General Assembly of the Shareholders that took place in June 16, 2017 approved the appointment of the members of the Audit Committee due to maturity of its duration.

The composition of the Audit Committee is as follows:

- Ioannis Brembos,
- Eftychios Vassilakis,
- David Watson.

The composition of the Committee is in accordance with the provisions of article 37 of Law 3693/2008 and article 44 of Law 4449/2017 given that Mr. Brembos is a non-executive member and Messrs. Mr. Vassilakis and Mr. Watson are independent non-executive members of the Board of Directors and all of them have proven high knowledge and experience in auditing and accounting as well as high knowledge of the sector of operation of the Company, as required by the law.

The term of office of the new Audit Committee shall be the same as that of the new Board of Directors, i.e. expiring on 16.06.2022 and is automatically extended until the first General Assembly meeting following the maturity of its duration.

Maroussi, June 16, 2017

THE BOARD OF DIRECTORS