

PRESS RELEASE**Athens, 26.06.2017****ATTICA BANK
Q1 2017 FINANCIAL RESULTS**

- Own Equity: 629.9 million euros**
- Common Equity Tier 1 Ratio: 14.3%**
- NPE Coverage Ratio: 50%**
- Stock of provisions/Total Gross Loans: 30.6%**

With regard to the Q1 2017 financial results and figures of Attica Bank, the Management of the Bank made the following statement:

"Attica Bank has stabilized in the first quarter of 2017, a trend which is expected to continue and be reflected in the financial statements of the following periods of the current fiscal year. The results and figures of Attica Bank in the first quarter of 2017 reflect positive developments stemming from the internal reorganization initiatives that are being implemented in accordance with the Bank's business plan. Along with the strengthening of the Bank's extroversion and the application of modern management principles, these developments are indicative of positive prospects linked to the successful implementation of the Bank's strategic planning.

The stabilization of the Greek economy, following the successful completion of the second review of the Greek Financial Support Program, which alleviates uncertainty, help improve these prospects further.

The Attica Bank Group with its strong capital basis, strong vision, and modern organizational structures, will be in a position to respond in a distinct manner and consistently to the need to finance the growth of the Greek economy, supporting especially small and medium-sized enterprises, and adding value for its shareholders.

The Group displays a high CET 1 ratio of 14.3%, which is expected to be further strengthened after the completion of the non-performing loans transaction approved by the General Meeting of Shareholders last May. In addition, the high stock of provisions of the Bank covers approximately 30% of the total gross loan balances, which, combined with a slow-down in the growth rate of the creation of non-performing loans, will significantly shield the Bank's financial position".

KEY FINANCIAL FIGURES AND RESULTS – Q1 2017

- The Group pre-tax result for the first quarter of 2017 was a loss of 4.3 million euros. It should be mentioned that in the first quarter of 2017, the rate of loss creation has declined significantly compared to the fourth quarter of 2016 (loss of €23.2 million before taxes for the period from 30.9.2016 to 31.12.2016 against a loss of €4.3 million for the period from 01.01.2017 to 31.3.2017),

reflecting the reorganization initiatives that are being implemented by the new Management which took office last September.

- The after-tax result was a loss of 3.1 million euros, compared to a profit of 2.5 million euros for the comparative period. It is also noted that the above loss amount of EUR 3.1 million is reduced to a loss of EUR 2.9 million taking into consideration the statement of comprehensive income.
- Profit before provisions and depreciation was 10.7 million euros against a profit of approximately 13.9 million euros for the comparative period.
- The Group's Own Equity was 629.9 million euros as at 31.3.2017.
- The Group's Total Assets were 3.6 billion euros as at 31.3.2017.
- The provisions for credit risks that were booked in Q1 2017 were 12.7 million euros, with the stock of provisions rising to 1,220.3 million euros, which accounts for 30.6% of the total gross loans.
- The NPE cash coverage ratio is 50.0% without taking into account collaterals.
- The CET 1 Ratio was 14.3%.
- Operating expenses excluding provisions for credit risk remain approximately at Q1 2016 levels, with personnel expenses displaying the largest reduction. Cost containment is expected to become more pronounced in the following interim financial statements of the year.
- Fee and commission income was 4.65 million euros against 4.35 million euros in Q1 2016, while fee and commission expense was 1.9 million euros against 0.64 million euros for the comparative period. The abovementioned increase in commission expenses reflects the Group's operations in commercial and electronic services (POS, Visa, etc.), the benefits of which are expected to be reaped by the Group in the future periods.
- Deposits were 1.78 billion euros, down by 5.9% compared to 31.12.2016. The level of deposits has stabilized, and an increase could be expected as uncertainty in the economy is being removed.
- Gross Loans were approximately 4 billion euros, up by 0.2% compared to 31.12.2016. Loans after provisions were 2.8 billion euros for the first quarter of 2017.

ATTICA BANK S.A.

Note: The Interim Condensed Consolidated Financial Statements will be available on the Bank's website www.atticabank.gr on 26.06.2017.