

**INVITATION TO THE ORDINARY GENERAL SHAREHOLDERS MEETING**  
**of the company with corporate name**  
**"HELLENIC COMPANY OF TELECOMMUNICATIONS AND TELEMATICS APPLICATIONS**  
**SOCIETE ANONYME"- and distinctive title Forthnet S.A.**

**G.E.MI. NUM. 77127927000 -ex COMP. REG. NUM. 34461/06/B/95/94,**

*In accordance with the law and the Company's Articles of Associations, the Board of Directors of the company with corporate name "HELLENIC COMPANY OF TELECOMMUNICATIONS AND TELEMATICS APPLICATIONS SOCIETE ANONYME" and the distinctive title "Forthnet S.A." (hereinafter the "Company"), invites the Shareholders of the Company to the Ordinary General Meeting, on the **5<sup>th</sup> of July 2017, the day being Wednesday, at 12:30**, at the premises of Company's registered seat, at the Municipality of Heraklion in Crete (Foundation for Research and Technology, area Vassilika Voutes).*

*If the required quorum for some or all items of the agenda is not achieved, the Shareholders are hereby invited to attend:*

*-The 1st Reiterative Ordinary General Meeting to be held on **Monday, the 17<sup>th</sup> of July, 2017, at 13:00**, at the premises of the Company's registered seat, in the Municipality of Heraklion Crete (Foundation for Research and Technology, area Vassilika Voutes)*

*-The 2<sup>nd</sup> Reiterative Ordinary General Meeting to be held on **Wednesday, the 31<sup>st</sup> of July, 2017, at 13:00**, at the premises of the Company's registered seat, in the Municipality of Heraklion Crete (Foundation for Research and Technology, area Vassilika Voutes).*

*The items on the agenda are as follows:*

**ITEMS ON THE AGENDA**

- 1. Submission and approval of the Financial Statements (Parent Company and Consolidated) for the Financial Year 01/01/2016 till 31/12/2016 accompanied by the respective reports of the Board of Directors and the Auditors.*
- 2. Discharge of the Members of the Board of Directors and Auditors from any liability for damages with regard to the financial statements and administration during the financial year 01/01/2016 till 31/12/2016.*
- 3. Election of ordinary and deputy Auditors - Accountants for the financial year 01/01/2017 to 31/12/2017 (parent and consolidated financial statements) and determination of their compensation.*
- 4. Election of Auditors-Accountants for the conduct of the special tax audit and issue of the relevant tax certificate for the financial year 2017 and determination of their compensation.*
- 5. Approval of the paid remuneration and benefits of the Members of the Board of Directors for the year 2016 and pre-approval of their remuneration and benefits for the year 2017.*
- 6. Approval of agreements with related companies according to article 23a of the C.L.2190/1920.*
- 7. Granting of permission to the Executives and Members of the BoD to participate in the BoDs and to the management of affiliated companies, according to art. 23 of the C.L. 2190/1920.*
- 8. Other announcements.*

According to article 26 par. 2b of Codified Law 2190/1920, as amended by article 3 of Law 3884/2010 and applicable, the Company informs the shareholders of the following:

### **RIGHT OF PARTICIPATION**

Any person appearing as a shareholder in the records of the Dematerialized Securities System which is managed by "Hellenic Exchanges S.A" where the shares of the company are kept is entitled to participate in the General Meeting. Proof of qualification as a shareholder may be made with the submission of a relevant written certification of the above entity or, alternatively, through direct electronic link of the Company with the records of the latter. The qualification as a shareholder must exist in the commencement of the fifth day before the date of the General Meeting (record date), that is **upon commencement of 30.06.2017**, and the relevant written certification or the electronic verification of the shareholders' qualification must be received by the Company, the latest on the third day prior to the date of the General Meeting, that is **the latest on 02.07.2017**.

For the A' Reiterative General Meeting, the qualification of the shareholder must exist in the commencement of the fourth day before the date of the reiterative general meeting, that is **upon commencement of 13.07.2017** (record date of A' Reiterative General Meeting), while the respective written certification or the electronic verification of the shareholder's qualification must be received by the Company, the latest the third day prior to the general meeting, that is **the latest on 14.07.2017**.

For the B' Reiterative General Meeting, the qualification of the shareholder must exist in the commencement of the fourth day before the date of the reiterative general meeting, that is **upon commencement of 27.07.2017** (record date of B' Reiterative General Meeting), while the respective written certification or the electronic verification of the shareholder's qualification must be received by the Company, the latest the third day prior to the general meeting, that is **the latest on 28.07.2017**.

As against the Company, only those who may be qualified as shareholders on the respective Record Date are considered are entitled to participate and vote in the General Meeting. Shareholders, who do not comply with the provisions of article 28<sup>a</sup> of the Codified Law 2190/1920, may participate in the General Meeting only after the permission of the General Meeting.

The exercise of the specific rights does not require blocking of shares of the rightsholder or observance of any other similar process, which may limit the possibility of sale and transfer of shares during a certain period between the record date and the general meeting.

### **MINORITY RIGHTS OF THE SHAREHOLDERS**

(a) Following a request from Shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors of the Company is obliged to include additional items on the agenda of the General Meeting convened, if the relevant request is received by the Board of Directors at least fifteen (15) days prior to the general meeting.

The request for the inclusion of additional items on the agenda is accompanied by a justification or by a draft resolution to be adopted by the General Meeting and the revised agenda is published in the same manner as the previous agenda, thirteen (13) days prior to the date of the General Meeting, and at the same time it is made available to the shareholders in the webpage of the Company, along with its justification or the draft resolution that has been submitted by the shareholders according to the points provided for in article 27, par. 3 of Codified Law 2190/1920 as in force.

(b) Following a request of Shareholders representing the one twentieth (1/20) of the paid-up share capital, the Board of Directors makes available to the shareholders draft resolutions for the items included in the initial or revised agendas, in accordance with

article 27 paragraph 3 of Codified Law 2190/1920, as in force, at least six (6) days before the date of the General Meeting, if the relevant request is communicated to the Board of Directors at least seven (7) days before the date of the General Meeting.

(c) Following a request from any Shareholder submitted to the Company five (5) full days prior to the General Meeting, the Board of Directors shall provide the General Meeting with information on corporate affairs as requested, to the extent that such information is useful for the real assessment of the items on the agenda. The Board of Directors may jointly answer to requests of Shareholders which have the same content. There is no obligation for the provision of information when the relevant information is already available in the webpage of the Company, particularly in the form of questions and answers.

Following a request from Shareholders representing one twentieth (1/20) of the paid-up share capital, submitted to the Company five (5) full days prior to the Extraordinary General Meeting, the Board of Directors shall disclose to the General Meeting of shareholders, all amounts paid by the Company within the last two years to each member of the Board of Directors or the managers, as well as any other benefit to these persons for any reason or any other contract made between them and the Company.

In all the above cases, the Board of Directors may refuse to provide such information on sufficient and substantial ground, which shall be recorded in the minutes.

(d) Following a request from Shareholders representing one fifth (1/5) of the paid-up share capital, submitted to the Company at least five (5) full days before the General Meeting, the Board of Directors shall provide the General Meeting with information about the progress of corporate affairs and the Company's assets. The Board of Directors may refuse to provide such information on sufficient and substantial ground, which must be recorded in the minutes.

Corresponding time limits for any exercise of minority rights of the Shareholders are in effect also in the event of reiterative general meetings.

In all the above cases, the applicant Shareholders shall prove that they are shareholders and the number of shares they hold when exercising the relevant right. Such proof is the submission of a certification by the entity in which the relevant shares or the authentication of the shareholder's qualification are observed, with direct electronic link between the above entity and Company.

#### **PROCEDURE FOR THE EXERCISE OF A VOTING RIGHT THROUGH A PROXY HOLDER**

The Shareholder participates in the General Meeting and votes either in person or through proxy holders. A proxy holder acting for more than one Shareholder may vote differently for each shareholder. Each shareholder may appoint up to three (3) proxy holders. Legal entities participate in the General Meeting by determining up to three (3) natural persons as their proxy holders.

The proxy holder of a Shareholder is obliged to disclose to the Company, before the commencement of the General Meeting, every specific fact which may be useful to the Shareholders in assessing any risk that the proxy holder might pursue any interest other than the interest of the Shareholder. A conflict of interests within the meaning of this paragraph may in particular arise where the proxy holder:

- a) is a controlling shareholder of the Company or is another legal person or entity controlled by such Shareholder;
- b) is a member of the Board of Directors or the general management of the Company or of a controlling shareholder of the Company or other legal person or entity controlled by such shareholder;



c) is an employee or a chartered auditor of the Company, or of a controlling shareholder of the Company or of any other legal person or entity controlled by such shareholder, ;

d) is a spouse or relative of 1<sup>st</sup> degree with one of the natural persons referred to in points a to c.

The appointment and the revocation of the appointment of a proxy holder shall be made in writing and shall be notified to the Company in the same form, at least three (3) days before the date of the General Meeting (of the initial one and every reiterative meeting).

The Company has made available in its webpage ([www.forthnet.gr](http://www.forthnet.gr)), the printed form it uses for the appointment of a proxy holder. The said written form is submitted, filled in and signed by the Shareholder to the Shareholders Department of the Company at the following address: Extension of Manis street, Kantza Pallinis, P.C. 15351 or is sent to the fax number: 211 9559055, at least three (3) days prior to the General Meeting. The entitled person, is invited to care for the confirmation of the successful sending of the written appointment of a proxy holder and its receipt by the Company, calling the number 211 9559254.

The articles of association of the Company do not provide for the possibility of the shareholders to participate in the General Meeting by electronic means without the physical presence at the place where it is held or for the possibility of participation of the shareholders in the voting by distance.

#### **AVAILABLE DOCUMENTS AND INFORMATION**

The full texts of the documents that are to be submitted to the General Meeting and the draft resolutions, will be available in hard copies at the offices of the Shareholders Department of the Company, at the Extension of Manis street, Kantza Pallinis, P.C. 15351. The information of par. 3, article 27 of Codified Law 2190/1920, also inclusive of the invitation for the convocation of the General Meeting, the printed form for the appointment of a proxy holder and the draft resolutions for the items on the agenda, will be available in electronic format in the webpage of the Company ([www.forthnet.gr](http://www.forthnet.gr)).

Kantza, June 13<sup>th</sup> 2017  
The Board of Directors"

Forthnet S.A.  
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