



June 6, 2017

Stock Markets Steering Committee of Hellenic Exchanges - Athens Stock Exchange

The Athens Stock Exchange, during today's session of its Stock Markets Steering Committee, was informed of the share capital decrease of **PUBLIC POWER CORPORATION S.A. ('PPC')**, following the decrease in the par value of the shares of the company from €4.60 to €2.48 per share and the capital return through distribution in kind of the shares of the newly formed company IPTO HOLDING S.A. to PPC's shareholders, with a percentage holding equal to their participation in the share capital of PPC (ratio 1:1).

The ex-date of the aforementioned corporate action is **Thursday, June 15th, 2017** and the record date is **Friday, June 16th, 2017**.

As of the ex-date (Thursday, June 15th, 2017), the trading of the shares of PPC will temporarily be suspended. Resumption of trading for PPC with the new par value will coincide with the first day of trading of IPTO HOLDING S.A. on ATHEX, which will be announced after the approval of its listing on ATHEX. It is noted that during the first day of trading of PPC shares after their suspension, there will be no daily price fluctuation limits.

Also, the Stock Markets Steering Committee of Hellenic Exchanges, during today's session approved:

The deletion of the derivative products "Stock Futures" and "Stock Options" on the stocks of the aforementioned Company, due to article 2.6.12 of the ATHEX Rulebook, with application at the end of the trading session of 9/6/2017, and

The suspension of trading and forced positions exercise of the "Stock Lending Products" on the stocks of the aforementioned Company, due to the article 2.6.13 of the ATHEX Rulebook, with application on 8/6/2017

The handling details are presented at the table below:



Handling of the Corporate Action of PPC S.A. on the "Derivative Products" and " Stock Lending Products "			
Product	Handling	Value Date	Handling details
Stock Futures	Deletion	9/6/2017	All open positions of the Stock Future Products, on all expiration series, will be forced expired on the end of the deletion date
			<p>The settlement procedure will be performed normally through DVP procedure, due to the product specifications.</p> <p>For the calculation of the financial obligations during the settlement procedure, the last disclosed price of the underlying value before the deletion date of the derivative products will be taken into account, namely the underlying value on the end of trading on 9/6/2017</p>
Stock Options	Deletion	9/6/2017	The exercise procedure will be performed normally during the deletion date
			<p>The settlement procedure will be performed normally through DVP procedure, due to the product specifications.</p> <p>For the calculation of the financial obligations during the settlement procedure, the last disclosed price of the underlying value before the deletion date of the derivative products will be taken into account, namely the underlying value on the end of trading on 9/6/2017</p>
Stock Lending	Suspension of trading &	8/6/2017	ATHEX will perform suspension of trading on 8/6/2017



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Products	Forced Exercise Procedure	ATHEXClear will exercise the return rights on behalf of all borrowers and shall arrange of the acceptance and delivery of the related assets on the day following such exercise. The unfulfilled obligations of delivery and acceptance of the related assets are converted to monetary obligations on the day of trading following the day of exercise
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About Athens Exchange Group

The **Athens Stock Exchange** since its establishment in 1876, consistently participate in the financial and business developments in the country.

Athens Exchange Group (ATHEX Group), provides support to the Greek Capital Market. ATHEX Group operates the organized Equities and Derivatives markets, the alternative market and performs clearing and settlement of trades.

The Athens Stock Exchange, through its markets, offers solutions and financing tools to businesses, expands investor choice by providing a safe, stable and easy environment in full alignment with international practices and the European regulatory framework.

In a period that the role of stock markets in exploring alternative ways of financing business, at a European level, is significantly enhanced, the Athens Exchange Group has taken a series of initiatives to highlight the attractiveness of the Greek Capital Market and the Greek companies to the international investment community and expand the variety of investment opportunities.

Its shares are traded on the Main Market of the Athens Exchange (Symbol: EXAE).

The profiles of the ATHEX Group and its markets can be downloaded from the [link](#). More information can be found in the website www.athexgroup.gr.
