



Website:	http://www.kepenos.gr
Bloomberg code:	KEPEN:GA
Reuters code:	KEPr.AT
ISIN code:	GRS438003006

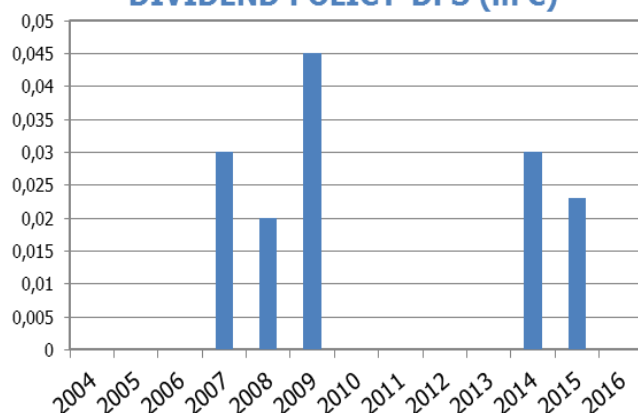
COMPANY PROFILE

Kepenos Flour Mills was founded in 1952. The production of a large variety of wheat flours: yellow flours and bread-making flours, special flours, wholewheat flours, semolina flour and flour mixtures, gives the company a significant competitive advantage. The constant production activity allows Kepenos Mills to supply the market continuously and reliably, whether this be industries, bakeries, patisseries, bakeshops or any other small or large-scale business. The company's production facilities, central warehouse and offices are established in the industrial area of Patras. Three fully equipped warehouses in Athens, Thessaloniki and in Kavala, a modern complex for grain unloading at the port of Patras, and a privately-owned fleet of trucks and silo trucks complete the company infrastructure. Combining the big variety of products and the high quality standards of the flour industry, the company export products all over the world.

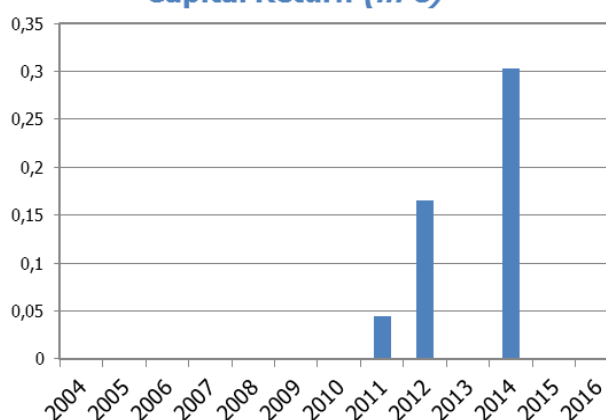
OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2016 - 30/04/2017)

Symbol:	KEPEN		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (28 April 2017)	12,7		
Shares Outstanding (number): (28 April 2017)	6.700.000		
Average Spread (%):	13,03%		
Market Liquidity (%):	0,348%		
Average Trading volume (no of shares):	463,6		
Total Value of transactions (€):	171.991		
Days to trade (1% of outstanding amount):	145,2		
Free Float (28 April 2017):	20,1%		
Turnover Velocity (F.F. Weighted):	5,5%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	34,64%	57,66%	61,41%

DIVIDEND POLICY-DPS (in €)



Capital Return (in €)

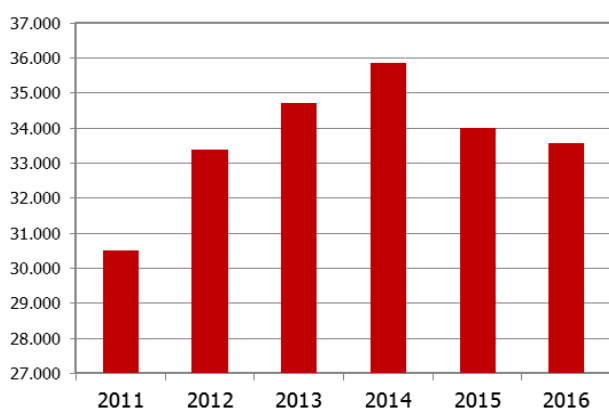


* In the Annual General Meeting of Shareholders on June 9th 2017 will be proposed the distribution of dividend €0.028 for FY 2016. (Ex-dividend date: June 29th 2017)

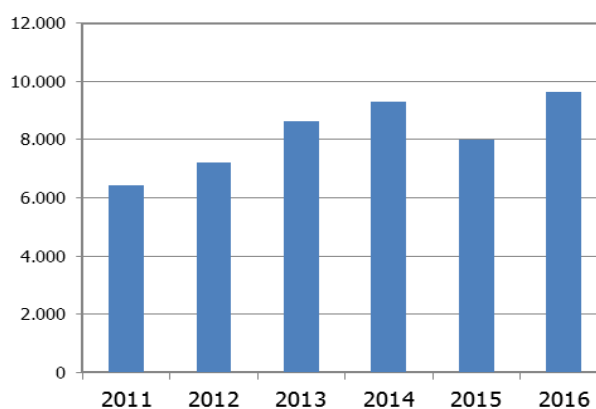
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (company) (in € 000)	2011	2012	2013	2014	2015	2016
Sales	30.512	33.380	34.704	35.865	34.008	33.576
Gross profit	6.432	7.197	8.628	9.309	8.000	9.649
EBIT	1.717	2.007	2.967	2.898	1.979	3.352
EBITDA	2.116	2.402	3.372	3.300	2.477	3.840
Earnings before tax	1.248	1.386	2.388	2.378	1.321	2.814
Earnings after tax	1.108	1.127	1.230	1.542	695	1.927
E.P.S.	0,17	0,17	0,18	0,23	0,10	0,29
Total equity	16.861	16.873	18.103	16.528	17.022	18.795
ROE	6,57%	6,68%	6,79%	9,33%	4,08%	10,25%
Debt Ratio	3,21	3,90	2,49	3,72	3,06	1,27

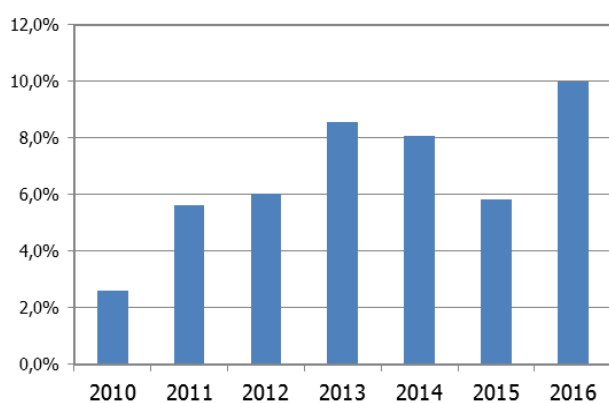
Revenues (in € 000)



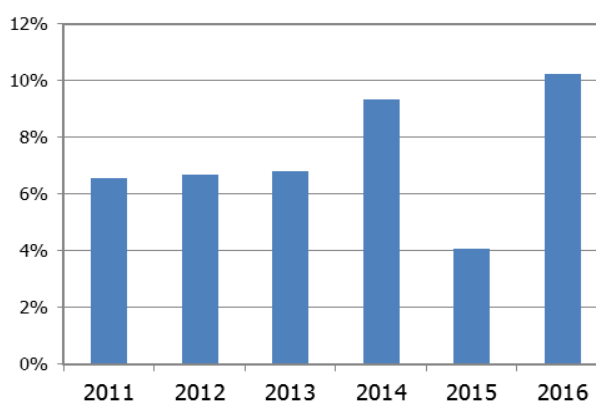
Gross profit (in € 000)



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)	
Name	%
KEPENOS GEORGE	33,20%
KEPENOS HELEN	16,88%
KEPENOS DIMITRIOS	16,83%
KEPENOS THEOFILOS	13,00%
Total	79,91%
BOARD OF DIRECTORS	
Name	Qualification
KEPENOS D. GEORGE	PRESIDENT/CEO
ARGYROPOULOS I. SPYRIDON	VICE PRESIDENT/EXECUTIVE MEMBER
SKABARDONIS N. PANAGIOTIS	NON EXECUTIVE MEMBER
GOUNARIS G. ANDREAS	INDEPENDENT NON EXECUTIVE MEMBER
XENOGIANNIS A. JOHN	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Georgios Dimitrios Kepenos was appointed Executive Chairman of the Board and Chief Executive Officer of Flour Mills Kepenos SA on June 30, 2003. He is one of the founders of the Company.

Mr. Spyridon Ioannis Argyropoulos was appointed Vice president of Kepenos Flour Mills SA on April 4th, 2014. He previously served as Chief Financial Officer. He is an Economist.

Mr. Panagiotis Nikolaos Skabardonis was appointed Non-Executive Member of Kepenos Flour Mills SA on April 4th, 2014. He holds a degree in Business Administration.

Mr. Andreas Georgios Gounaris is Non-Executive Independent Director of Kepenos Flour Mills SA since June 30, 2003. He is a Supreme Court Lawyer.

Mr. Ioannis Apostolos Xenogiannis is Non-Executive Independent Director of Kepenos Flour Mills SA since June 30, 2003. He is an Economist.

The information contained in this report is prepared by Athens Exchange Group (ATHEX Group) and while all reasonable efforts have been used to ensure that the information contained herein is correct at the time of publication, it cannot be guaranteed as to its accuracy or completeness. This report is for informational purposes, based on publicly available data and does not constitute financial or investment advice, thus no liability is accepted by ATHEX group and/or any listed company. The present document is property of ATHEX Group and the rights over it are protected under the stipulations about intellectual property rights. Copyright © 2017 Athens Exchange Group.