



Website:	http://www.eyath.gr
Bloomberg code:	EYAPS:GA
Reuters code:	TWSr.AT
ISIN code:	GRS428003008

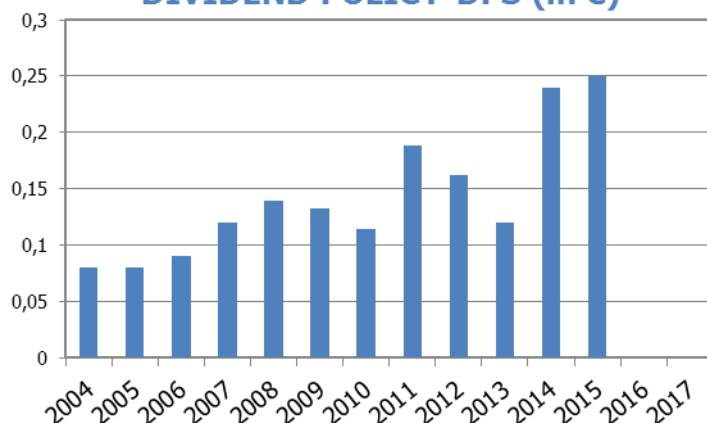
COMPANY PROFILE

Thessaloniki Water and Sewage Co SA is a Greece-based company that supplies water to the Thessaloniki urban complex, and collects and conveys urban waste waters to the waste water treatment installations. The Company's main activities are the provision of water supply and sewerage services, the exploitation of all products originating from the water waste treatments, and the provision of any kind of telecommunications services through the water supply and sewerage networks. The sewerage network serves the areas of the Thessaloniki, Kalamaria, Ampelokipi, Neapolis, Stavroupolis, Sykies, Agios Pavlos, Polikhni, Menemeni, Triandria, Pylea, Ionia, Evosmos, Eleftherio-Kordelio, Panorama, Oreokastro, Rentziki, Efkarpiia, Mihaniona, Kalokhori, Thermi and Filiros Municipalities. In addition, it is involved in the production and sale of electricity from biogas.

OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2016 - 30/04/2017)

Symbol:	EYAPS		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (28 April 2017)	140,8		
Shares Outstanding (number): (28 April 2017)	36.300.000		
Average Spread (%):	1,59%		
Market Liquidity (%):	0,871%		
Average Trading volume (no of shares):	6.048,4		
Total Value of transactions (€):	5.244.852		
Days to trade (1% of outstanding amount):	59,4		
Free Float (28 April 2017):	21,0%		
Turnover Velocity (F.F. Weighted):	6,2%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	19,22%	17,75%	20,22%

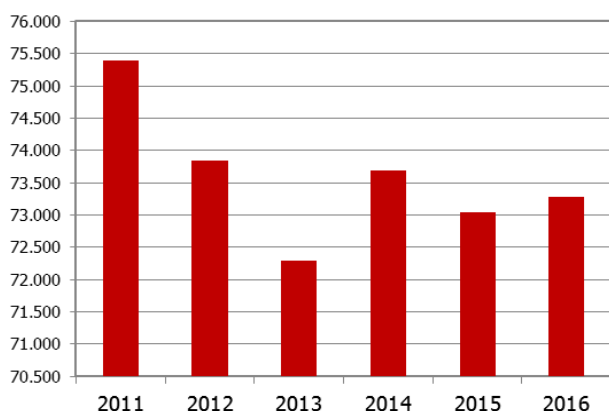
DIVIDEND POLICY-DPS (in €)



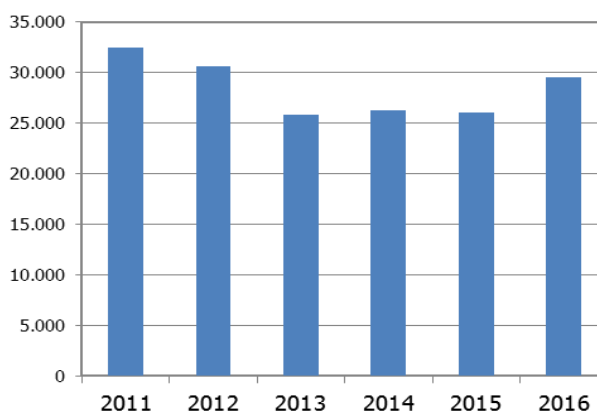
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)						
(in € 000)	2011	2012	2013	2014	2015	2016
Sales	75.400	73.851	72.299	73.693	73.048	73.278
Gross profit	32.524	30.566	25.821	26.268	26.068	29.496
EBIT	23.416	18.567	15.736	18.361	19.575	20.496
EBITDA	28.792	24.316	21.523	24.241	25.338	26.501
Earnings before tax	26.008	21.397	17.696	20.333	20.701	21.769
Earnings after tax	20.595	17.716	13.075	13.383	13.485	12.457
E.P.S.	0,57	0,49	0,36	0,37	0,37	0,34
Total equity	124.653	136.194	143.363	145.784	150.669	154.155
ROE	16,52%	13,01%	9,12%	9,18%	8,95%	8,08%
Debt Ratio	-0,78	-1,35	-2,49	-2,08	-2,01	-2,14

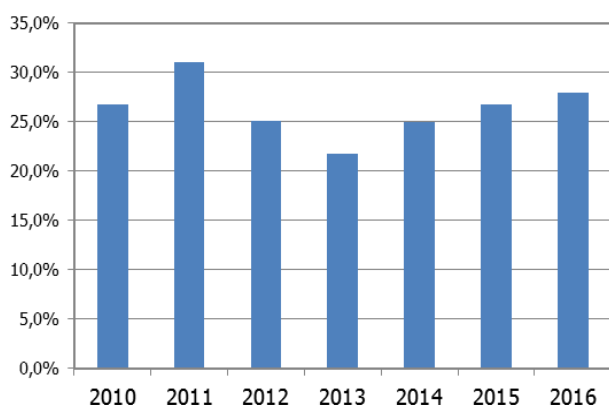
Revenues (in € 000)



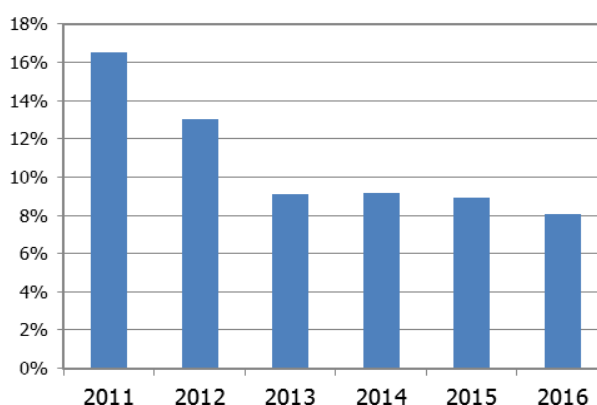
Gross profit (in € 000)



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)

Name	%
HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A.	74,02%
SUEZ ENVIRONMENT COMPANY	5,01%
Total	79,03%

BOARD OF DIRECTORS

Name	Qualification
KRESTENITIS IOANNIS	PRESIDENT/CEO/EXECUTIVE MEMBER
PAPAIIOANNOU IOANNIS	VICE PRESIDENT/EXECUTIVE MEMBER
VALANI STELLA	SECOND VICE CHAIRMAN/EXECUTIVE MEMBER
PETRIDIS EVDOXOS	NON EXECUTIVE MEMBER
LATSIU HRISAFI - OLYMPIA	NON EXECUTIVE MEMBER
TSIONAS IOANNIS	NON EXECUTIVE MEMBER
KARAHALIOU ELEFThERIA	NON EXECUTIVE MEMBER
ARCHONTOPOULOS GEORGIOS	NON EXECUTIVE MEMBER
SAHINIDIS ANASTASIOS	NON EXECUTIVE MEMBER
TANIMANIDOU STEFANIA	INDEPENDENT NON EXECUTIVE MEMBER
GOGOS PANAGIOTIS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Yannis Krestenitis is a Professor of Coastal Engineering and Oceanography, School of Civil Engineering, Aristotle University of Thessaloniki. He has worked on monitoring and modeling the coastal environment (circulation, sediment and pollutant transport, wave propagation), on operational oceanography, design of coastal structures and sewage outfalls, satellite oceanography and coastal zone management for more than 32 years. He has published 130 papers in peer-reviewed scientific journals and international and national scientific conferences. His research interests include modeling coastal processes, physical oceanography, coastal hydrodynamics, marine environment monitoring, outfall design and impact evaluation, sediment transport, Integrated Coastal Zone Management (ICZM). He has participated in several international and national research projects, among which in 15 as the scientific responsible, on sewerage works and underwater sewerage pipes, protection and management of coastal zone, implementation of the water directive, coastal floods, aquaculture, climate change and marine forecast etc. The fields of his research application include Thermaikos gulf, Greek coastal line and the Eastern Mediterranean in general. As a partner of technical companies, has offered his technical expertise in the project and construction of the main sewerage pipe in the city of Thessaloniki. He was member of the Technical Chamber of Greece and president of the Permanent Environmental Committee and he is member of the Hellenic Hydrotechnical Association, the European Geophysical Society (EGS), the Hydrographic Society, the Coastal Education and Research Foundation (CERF), the American Geophysical Union (AGU), The Oceanography Society (TOS), the American Meteorological Society (AMS) and finally the European Union for Coastal Conservation (EUCC).

Mr. Evdoxos Petridis has born in Thessaloniki in 1948, graduated from the 5th Thessaloniki all-male High school in 1966, acquired a Degree in Civil Engineering from the Aristotle University of Thessaloniki Faculty of Engineering (Polytechnic School) on February 1972, now a pensioner of the Public Works Engineer and Contractor's Fund (TSMEDE – EFKA), very fluent in French.

Ms. Eleftheria (Teta) Karachaliou has substantial exposure in the banking sector and in particular in the areas of corporate and investment banking. She was a sector manager at Emporiki Bank, while since October 2011 she has assumed a position of project manager at the Hellenic Republic Asset Development Fund (HRADF). She was been working in the privatisations field since 2000, as a financial advisor to the Special Secretariat of Asset Privatizations (Ministry of Finance), successfully completing a plethora of transactions on behalf of the Hellenic Republic. She holds a BA in Economics from Athens University of Economics and Business (AUEB) and an MSc in Economics & Finance from Warwick Business School (UK). She speaks English and Italian and she is a member of the Economic Chamber of Greece.

Ms. Stefania Tanimanidou is a Chief Accountant and she is responsible for making effective use of available resources, proper adherence to procedures, monitoring of annual and monthly budgets and reports, constant monitoring of changes in the economy. She has participated in the conference in the European Parliament Model, organized at the University of Urbino, Italy. She took part in seminars organized by the Hellenic Management Company on "Young Entrepreneurship" and "Career Prospects" at seminars on taxation legislation and business administration. She is well aware of the procedures and the implementation of the Public Accounting. She studied at the Aristotle University of Thessaloniki, in the Economics department, in the faculty of Economic Theory a Policy. She made her postgraduate studies in School of Economics, Business Administration & Legal Studies, in International Hellenic University, following the postgraduate program MSc in Banking and Finance.

Mr. Panagiotis Gogos has been managing and finance director, in Athanassios Dounoussis SA , Thessaloniki (Greece)-textile. Later on he was promoted to the responsibility of developing the sales in Greece and abroad ,as sales manager. As managing director, he was responsible the whole staff of our firm, leadership and training. He has been owner of a tutorial school,(vocational guidance). He graduated from Aristotelian University of Thessaloniki, business administration. UOA, open university of Greece, Thessaloniki (Greece,). Master in business administration- fulfilled modules, managerial economics (ECTS 24) & Financial management (ECTS 24). Vocational training, in Kapodistrian University of Athens, e-learning in logistic systems, management &engineering and Economic crisis,2010.

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