



Website:	www.space.gr
Bloomberg code:	SPACE:GA
Reuters code:	SPAr.AT
ISIN code:	GRS402003008

COMPANY PROFILE

Space Hellas S.A. is a well-established System Integrator and Value Added Solutions/Service Provider, holding a leading position in the high technology arena since 1985. Space Hellas designs, supplies, implements and supports integrated ICT and Security solutions for the financial, enterprise, public and defense sectors. Space Hellas Headquarters are situated in Agia Paraskevi, Attica, with branches in Athens, Holargos, Thessaloniki, Patra, Heraklion Crete, Ioannina and Farsala with subsidiaries in Cyprus, Romania, Serbia and Malta, and activities in the Balkans and the Middle East. Space Hellas' commitment to quality and security are certified according to ISO 9001:2008 quality standard for its products and solutions, ISO/IEC 27001:2013 for its information security management system, ISO 4001:2004 for its environmental management system and OHSAS 18001:2007 for Space Hellas occupational health and safety management system. Space Hellas' Unique Selling Point is its diversified and extensive portfolio of ICT & Security technologies that are supported with in-house resources, with its engineers holding more than 300 leading international vendor certifications and accreditations boosting Space Hellas's technological lead.

Space Hellas SA stands out from its competitors with its exceptional nationwide technical support network. Supporting over 2,000 customers on a per-call basis, with its state-of-the-art ITILv3 conforming Service Desk / Network Operations Centre (NOC), Space Hellas serves the biggest enterprises on a 24h basis, with more than 40.000 calls yearly and a 2-hour repair time for customers with strict SLAs.

Last but not least, Space Hellas is particularly active into Research & Development both at National and European level, thus acknowledging the importance of niche scientific and technological knowledge on the one hand, and the exploitation of technological achievements and opportunities for innovation and satisfaction of new demands, on the other hand.

EXPORTS

Company's revenues from abroad represent 19.50% of total sales in 2016.

OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2016 - 30/04/2017)

Symbol:	SPACE		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (28 April 2017)	7,9		
Shares Outstanding (number): (28 April 2017)	6.456.530		
Average Spread (%):	15,24%		
Market Liquidity (%):	0,115%		
Average Trading volume (no of shares):	167,3		
Total Value of transactions (€):	32.288		
Days to trade (1% of outstanding amount):	388,9		
Free Float (28 April 2017):	17,8%		
Turnover Velocity (F.F. Weighted):	2,3%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	32,99%	42,93%	52,78%

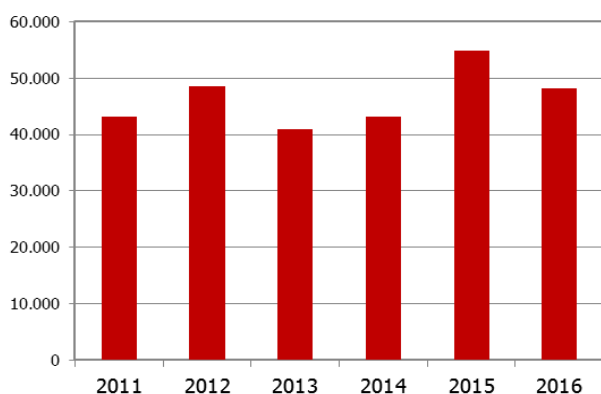
GROUP STRUCTURE

SPACE HELLAS S.A.	Direct	Indirect
SPACE HELLAS (CYPRUS) LTD	100%	
SPACE HELLAS SYSTEMS INTEGRATOR S.R.L. - Romania	-	99.45%
SPACE HELLAS Doo Beograd – Stari Grad – Serbia	-	100%
SPACE HELLAS (MALTA) L.T.D. – Malta	-	99.98%
JOINT VENTURE UNISYSTEMS INFORMATION SYSTEMS S.A. (formerly INFO QUEST)– SPACE HELLAS	35%	-
JOINT-VENTURE SPACE HELLAS SA-KB IMPULS HELLAS SA (“DORY”)	50%	-
MOBICS L.T.D.	18.10%	-

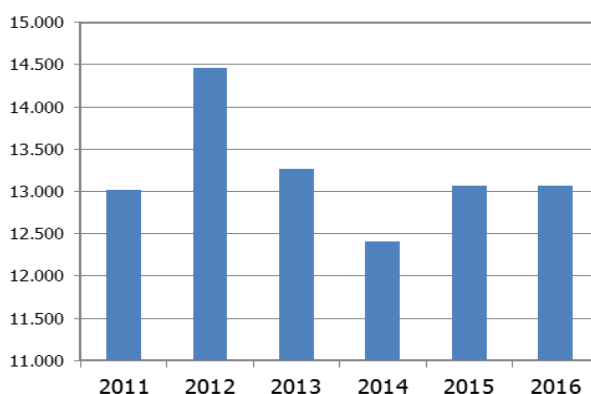
COMPANY’S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)						
(in € 000)	2011	2012	2013	2014	2015	2016
Sales	43.194	48.482	41.019	43.129	54.889	48.169
Gross profit	13.023	14.462	13.270	12.408	13.063	13.069
EBIT	2.914	3.631	3.055	2.904	3.193	3.218
EBITDA	3.744	4.641	4.035	4.051	4.363	4.312
Earnings before tax	416	456	689	416	753	1.401
Earnings after tax	228	318	31	749	798	900
E.P.S.	0,04	0,05	0,00	0,12	0,13	0,14
Total equity	15.073	12.921	12.942	13.634	12.961	13.787
ROE	1,51%	2,46%	0,24%	5,49%	6,16%	6,53%
Debt Ratio	4,64	4,03	4,77	3,73	2,06	1,97

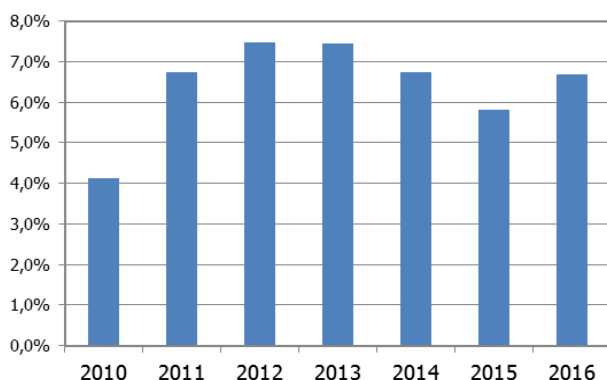
Revenues (in € 000)



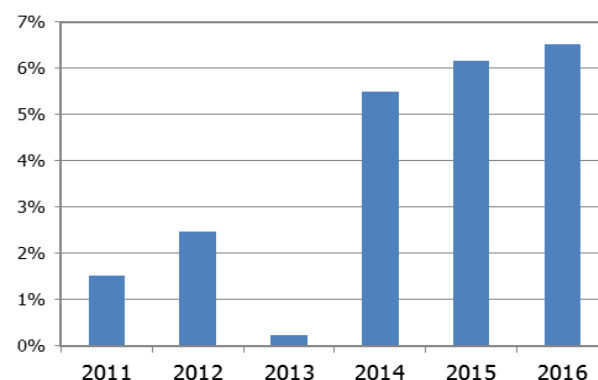
Gross profit (in € 000)



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)	
Name	%
MANOLOPOULOS S. DIMITRIOS	31,41%
BELLOS C. PANAGIOTIS	17,11%
DROSINOS D. PARASKEVAS	14,38%
ALPHA BANK S.A.	19,33%
Total	82,23%

BOARD OF DIRECTORS	
Name	Qualification
MANOLOPOULOS D. SPYRIDON	PRESIDENT/EXECUTIVE MEMBER
MERTZANIS A. IOANNIS	CEO/EXECUTIVE MEMBER
BELLOS P. CHRISTOS	VICE PRESIDENT/NON EXECUTIVE MEMBER
DOULAVERIS A. IOANNIS	CFO/EXECUTIVE MEMBER
BELLOS C. PANAGIOTIS	EXECUTIVE MEMBER
SAKELLARIDOU F. ZOI	EXECUTIVE MEMBER
LAGOGIANNIS P. GEORGIOS	NON EXECUTIVE MEMBER
PATSOURAS N. ATHANASIOS	INDEPENDENT NON EXECUTIVE MEMBER
CHATZISTAMATIOY N. THEODOROS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Spyridon Manolopoulos, son of Dimitrios is Chairman of the Board of Directors of Space Hellas SA since July 5, 2013. Mr. Manolopoulos holds a degree in Law from University of Athens with postgraduate studies in the field of International Commercial Law at King's College London (KCL), University of London.

Mr. Ioannis Mertzanis, son of Anastasios is Chief Executive Officer and Executive Member of the Board of Directors of Space Hellas since July 2, 2012. He graduated from the Department of Electrical and Computer Engineering, National Technical University of Athens and holds MSc and PhD degrees from the University of Surrey, UK. He has extensive professional experience in Telecommunications and IT having worked in Greece and abroad. For many years he has held senior executive positions within the Space Hellas group having the responsibility of the sales, technical and business development activities. He joined the company in 1999.

Mr. Christos Bellos, son of Panagiotis is Non-Executive Vice Chairman of the Board of Directors of Space Hellas SA since July 1, 2010. He is a graduate of the Aircraft Engineering Department of the Hellenic Air Force Academy, and has concentrated in Telecommunications – Electronics. He also holds a postgraduate degree in Wired Communications from Fort Monmouth, New Jersey. He served as a Professor at SMA (Aircraft Engineering Academy) and Officer at the Hellenic Air Force. Mr. Bellos is one of the founders of the Hellenic Air Force Technology Research Center, where he held the position of Deputy Commander. He retired from military service with the rank of Deputy Wing Commander in 1985.

Mr. Ioannis Doulaveris, son of Alexandros is Chief Financial Officer and Executive member of the Board since July 2, 2012. He graduated from the Department of Informatics of Athens University of Economics. He holds an MSc in "International Business and Finance" from the South Bank University of London. He has been with Space Hellas since 1998.

Mr. Panagiotis Bellos, son of Christos is Marketing Director and Executive Member of the Board since July 2, 2012. Born in 1972. He graduated with a degree in Business Administration with a major in Marketing from the American College of Greece - Deree College. For many years he has held several managerial positions within the Space Hellas Group, in the areas of Marketing and Administration. He has extensive experience in the area of Audio Visual applications where he is actively involved both in a commercial and technical level. He joined Space Hellas in 1994.

Mrs. Zoi Sakellaridou, daughter of Fragkiskos is Control and Programming Director of Space Hellas SA. Born in 1954. Mrs. Sakellaridou studied Computer Analysis & Programming at ELKEPA (Hellenic Center for Productivity) and holds an MBA from the University of Kingston, UK. She has more than 37 years of experience in Analysis & Programming and has attended numerous seminars in Human Resource Management. She has been working for the company since 1986.

Mr. Georgios Lagogiannis, son of Panagiotis is non Executive Member of the Board of Directors of Space Hellas SA. He previously served as General Manager of the Company. He graduated from the Department of Electrical Engineering of the University of Patras in 1980, while he has attended a series of seminars both in Greece and abroad. Prior the foundation of the Company he worked as a VHF/UHF Systems Engineer, and later as Technical Services Manager. He has written a series of studies on Telecommunications aspects, as well as the books Telecommunications and Computer Networks and Data Communications. Mr. Lagogiannis has been working with Space Hellas since 1985.

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