



### **Shareholders General Meeting dated June 30<sup>th</sup>, 2017**

“FOLLI-FOLLIE COMMERCIAL MANUFACTURING SOCIETE ANONYME”, under the trade name “FF GROUP” (hereinafter, the “**Company**”) announces that, today this Friday the **30<sup>th</sup> June 2017**, Friday, at 12:00 pm, at the offices of the Company in Agios Stefanos, Attica, at the 23<sup>rd</sup> km. Athens - Lamia National Road, the shareholders of the Company convened into a General Meeting pursuant to timely and lawful announcement of the respective invitation on 09.06.2017.

More specifically, today the Shareholders’ General Meeting adopted the following resolutions:

1. Approval of the annual corporate and consolidated financial statements for the fiscal year 1<sup>st</sup> January 2016 - 31<sup>st</sup> December 2016, after having heard the reports of the Board of Directors on the realization of the above fiscal year and the Chartered Auditor-Accountant.
2. Resolution on the non-distribution of dividend to the shareholders.
3. Release of the members of the Board of Directors and the Chartered Auditor-Accountant from any liability to compensate for the fiscal year 2016.
4. Election of Mr. George Varthalitis, son of John, (SOEL nr. 10251) as an ordinary Chartered Auditor - Accountant and Mr. Ioannis Toliopoulos, son of Vassileios, (SOEL nr. 12381) as a deputy Chartered Auditor – Accountant for the fiscal year 2017, both members of the auditing company under the trade name “ECOVIS VNT Auditing S.A.” (ELTE No. 045 and SOEL No. 174) and definition of their remuneration due for the same year.
5. Approval of all kinds of fees and compensations paid to the members of the Board of Directors during fiscal year 2016 and prior approval of all kinds of fees and compensations to be paid during fiscal year 2017.

6. Approval of provision of guarantees, facilities and (including share capital increases) in favor of affiliated companies of the group according to article 32 of Law 4308/2014 and authorization to the Board of Directors for the materialization of the above. Additionally, approval of the related agreements pursuant to article 23a of C.L. 2190/1920.
7. Approval of a program for buying owned shares by the Company and decision on the minimum price of acquisition at five (5) Euros and on the maximum price at fifty (50) Euros.
8. Issuance , for the purposes of refinancing existing lending, of common bond loan or convertible bond up to 300,000,000.00 Euros, pursuant to article 3a of C.L. 2190/1920 and article 8 of the L. 3156/2003 with bonds (convertible or not to ordinary registered shares of the Company) through cancelation of the preference (preemptive) subscription right of existing shareholders. The issuance of the mentioned bond will take place as soon as the market conditions are considered to be appropriate. Authorization to the Board of Directors (with the express right to further delegate these powers) for further negotiation and specification of the terms for the issuance of the bond, including but not limited to a) the duration of the bond, b) the amount of the loan, c) the number of the (convertible) bonds, d) the nominal price thereof, e) the conversion ratio, f) the sale price of the bonds, g) the other terms of the bond loan, and h) the time and method for exercising the stock option and the conversion right (as well as the provision of a guarantee by Group companies).

In the General Meeting were present or represented shareholders representing 75.61% (quorum) of the Company's share capital, namely 50,623,649 shares and voting rights out of a total of 66,948,210.

#### **1<sup>st</sup> Item**

50,420,729 shares voted in favor, i.e. 99.6% of the total shares there represented. 60,197 shares voted against, i.e. a percentage of 0.12% of the total shares there represented. 142,723 shares abstained, i.e. a percentage of 0.28% of the total shares there represented.

#### **2<sup>nd</sup> Item**

50,545,165 shares voted in favor, i.e. 99.84% of the total shares there represented. 78,484 shares abstained, i.e. a percentage of 0.16% of the total shares there represented.

#### **3<sup>rd</sup> Item**

50,352,146 shares voted in favor, i.e. 99.47% of the total shares there represented. 128,780 shares voted against, i.e. a percentage of 0.25% of the total shares there represented. 142,723 shares abstained, i.e. a percentage of 0.28% of the total shares there represented.

#### **4<sup>th</sup> Item**

41,571,095 shares voted in favor, i.e. 82.12% of the total shares there represented. 6,975,462 shares voted against, i.e. a percentage of 13.78% of the total shares there represented. 2,077,092 shares abstained, i.e. a percentage of 4.10% of the total shares there represented.

#### **5<sup>th</sup> Item**

36,399,924 shares voted in favor, i.e. 71.9% of the total shares there represented. 7,094,977 shares voted against, i.e. a percentage of 14.02% of the total shares there represented. 7,128,748 shares abstained, i.e. a percentage of 14.08% of the total shares there represented.

#### **6<sup>th</sup> Item**

49,594,397 shares voted in favor, i.e. 97.97% of the total shares there represented. 116,677 shares voted against, i.e. a percentage of 0.23% of the total shares there represented. 912,575 shares abstained, i.e. a percentage of 1.8% of the total shares there represented.

#### **7<sup>th</sup> Item**

49,422,864 shares voted in favor, i.e. 97.63% of the total shares there represented. 325,950 shares voted against, i.e. a percentage of 0.64% of the total shares there represented. 874,835 shares abstained, i.e. a percentage of 1.73% of the total shares there represented.

#### **8<sup>th</sup> Item**

44,542,189 shares voted in favor, i.e. 87.99% of the total shares there represented. 5,929,555 shares voted against, i.e. a percentage of 11.71% of the total shares there represented. 151,905 shares abstained, i.e. a percentage of 0.3% of the total shares there represented.