

**Marousi, July 10<sup>th</sup>, 2017****ANNOUNCEMENT****Acquisition of GRIVALIA's shares by Eurolife ERB Life Insurance S.A and Eurolife ERB General Insurance S.A.**

GRIVALIA PROPERTIES REIC (the "Company"), pursuant to article 17 (Public disclosure of inside information) of Regulation (EU) 596/2017 on market abuse, and following notification received from Mr. Wade Sebastian Burton (non-executive Vice-Chairman of the Company's Board of Directors and non-executive member of both ERB Life Insurance S.A and Eurolife ERB General Insurance S.A. Board of Directors) and from Eurolife ERB Life Insurance S.A and Eurolife ERB General Insurance S.A, announces the trades of GRIVALIA's shares by the aforementioned companies, as follows:

- Eurolife ERB Life Insurance S.A. acquired on July 4th, 2017, 822,179 common shares of the Company of a total value of €7,235,175.20.
- Eurolife ERB General Insurance S.A. acquired on July 4th, 2017, 28,500 common shares of the Company of a total value of €250,800.