

Marousi, July 10th, 2017**ANNOUNCEMENT****Disposal of Company's shares by Eurobank Ergasias S.A. («Eurobank»)**

GRIVALIA PROPERTIES REIC (the "Company"), pursuant to article 17 (Public disclosure of inside information) of Regulation (EU) 596/2017 on market abuse, and following, notification received from Mr. George Chryssikos (Chief Executive Officer and executive member of Company's Board of Directors and non-executive member of Eurobank's Board of Directors) and from Eurobank, announces the following trades in Company's shares:

- Eurobank sold on July 4th, 2017, 20,252,001 common shares of the Company of a total value of € 178,217,608.8.