

Marousi, July 10th, 2017**ANNOUNCEMENT****Acquisition of GRIVALIA's shares by subsidiaries of Fairfax Financial Holdings Limited
(«Fairfax»)**

GRIVALIA PROPERTIES REIC (the "Company"), pursuant to article 17 (Public disclosure of inside information) of Regulation (EU) 596/2017 on market abuse, and following, notification received from Mr. Wade Sebastian Burton (non-executive Vice-Chairman of Company's Board of Directors and senior executive of Hamblin Watsa Investment Counsel Ltd, a wholly-owned subsidiary of Fairfax) and from Fairfax Group, the trades of Company's shares by subsidiary companies of Fairfax, as follows:

- Clearwater Select Insurance Company acquired on July 4th, 2017, 1,000,000 common shares of the Company of a total value of € 8,800,000.
- First Capital Insurance Limited acquired on July 4th, 2017, 500,000 common shares of the Company of a total value of € 4,400,000.
- Odyssey Reinsurance Company acquired on July 4th, 2017, 6,000,000 common shares of the Company of a total value of € 52,800,000.
- United States Fire Insurance Company acquired on July 4th, 2017, 2,500,000 common shares of the Company of a total value of € 22,000,000.