

FOURLIS HOLDINGS S.A.

Announcement for the reduction of the share capital of the Company through the reduction of the nominal value of the share and capital return to the shareholders

FOURLIS HOLDINGS S.A. hereby announces that the Annual General Meeting of the Shareholders of the Company held on June 16, 2017 decided the reduction of the share capital of the Company by 5.133.041,00 euros with an equivalent capital return to the shareholders. The reduction of the share capital will be executed through the reduction of the nominal value of the share by ten cents of the euro (€0,10). As a result of the reduction, the nominal value of the share will be adjusted to ninety seven cents of the euro (€0,97) from one euro and seven cents (€1,07) previously. Consequently, the shareholders will receive ten cents of the euro (€0,10) per share they hold. Following the above share capital reduction, the share capital of the Company will be €49.790.497,70 divided into 51.330.410 shares of nominal value of €0,97 each.

The Ministry of Development approved the amendment of article 3 of the Company's Charter of Association by its decision No. 75421/06.07.2017.

The Stock Markets Steering Committee of Hellenic Exchanges was informed about the above reduction of the nominal value of the Company's share at its meeting on July 13, 2017.

Following the above, from July 21, 2017, the shares of the Company will be traded at the Athens Stock Exchange with the new nominal value of ninety seven cents (€0,97) per share and without the right to participate to the capital return of €0,10 per share. From the same above date, the upset price of the Company shares in the Athens Stock Exchange Market shall be formed in accordance to the Rulebook of the Athens Stock Exchange, in combination with Decision Number 26 of the BoD of the Athens Stock Exchange, as now in force.

Shareholders entitled to receive the capital return are those registered in the electronic registry of the Dematerialized Securities System (DSS) of the Company on July 24h, 2017 ("Record Date").

The payment date of the capital return will be Thursday, July 27, 2017 and will be made through the network of PIRAEUS BANK S.A., as follows:

1. Through the DSS operators, to those Shareholders who have authorized their operators to receive payments.
2. To those Shareholders who do not wish to receive payments through their DSS operators, through payment to the International Bank Account Number (IBAN), declared by the Shareholder, in accordance with Article 13 of the Rules of Operation of DSS and the decision no 6 of the BoD of the ATHEXCSD. This option is only applicable to investors who have indicated an IBAN in PIRAEUS BANK S.A.
3. Those Shareholders, who, for any reason, will not be able to receive the payment of the capital return as per cases 1 and 2, they will receive the payment through the branch network of PIRAEUS BANK S.A. The shareholders will be required to present their ID along with a printout of the Code number of Investor's Lot number (K.A.M.E. Code in DSS). Collection of payment by a third party is effected only after presenting an authorization that bears the complete details of both the beneficiary Shareholder, as well as of the authorized entity (name and surname, father's name, Identity card number, V.A.T. Reg nr.), with the beneficiary Shareholder's signature verified by the Police or any other competent Authority.

For any additional information, the Shareholders are kindly requested to contact with the Shareholder Services Department (Tel. +302106293004 - +302106293043, Mr. George Alevizos)

July 13, 2017

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Investor Relations Department