

Announcement of the Resolutions of the Shareholders' Ordinary General Meeting of the 5th of July 2017

The company under the name Forthnet S.A announces that the Annual Ordinary General Meeting of its Shareholders was held on the 5th of July 2017, the day being Wednesday, at 12:30 p.m., at the premises of Company's registered seat, Municipality of Heraklion in Crete (Science and Technology Park of Crete, area Vassilika Voutes). In the aforementioned meeting the items on the business of agenda were discussed and resolutions were adopted on these items.

Throughout the term of the General Meeting, five (5) shareholders were present, representing the 82.44% of the paid up share capital of the Company, which corresponds to 90,789,908 shares, out of the total 110,122,976 shares with a voting right, and therefore the Company had the required by Law quorum for adopting resolutions on all the items on the business of agenda.

Specifically:

-As regards the **1st item** on the business of agenda, the Ordinary General Meeting approved the Parent and Consolidated Financial Statements of the fiscal year 2016 (01.01.2016 till 31.12.2016), as well as the respective reports of the Board of Directors and the Certified Auditors, as they have been approved by the Company's BoD pursuant to its 26.04.2017 resolution and have been posted, according to Law, on the Company's webpage www.forthnet.gr.

For: 54,457,451 votes, i.e. percentage 59.98% of the represented share capital.

Against: 0 votes

Abstention: 36,332,457 votes i.e. percentage 40.02% of the represented share capital.

-As regards the **2nd item** on the business of agenda, the Ordinary General Meeting approved the administration activities of the BoD Members in 2016 and discharged the Members of the Board of Directors and Auditors from any liability for damages with regard to the financial statements and the administration of the Company in general, during the fiscal year 2016 (01.01.2016 till 31.12.2016).

For: 54,400,790 votes, i.e. percentage 59.92% of the represented share capital.

Against: 56,661 votes i.e. percentage 0.06% of the represented share capital.

Abstinance: 36,332,457 votes i.e. percentage 40.02% of the represented share capital.

-As regards the **3rd item** on the business of agenda, the Ordinary General Meeting appointed the audit company “ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A”, for the statutory audit of the financial statements (company and consolidated) for the current fiscal year 2017 (01.01.2017 till 31.12.2017) and approved the maximum amount of their compensation for the current fiscal year 2017 (01.01.2017 till 31.12.2017).

For: 54,400,790 votes, i.e. percentage 59.92 % of the represented share capital.

Against: 56,661 votes i.e. percentage 0.06 % of the represented share capital.

Abstinance: 36,332,457 votes i.e. percentage 40.02% of the represented share capital.

-As regards the **4th item** on the agenda, the Ordinary General Meeting appointed the audit company “ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS-ACCOUNTANTS S.A” for the performance of the special tax audit and issue of the relevant tax certificate for the current fiscal year 2017 (01.01.2017 till 31.12.2017) and approved the maximum amount of their compensation for the special tax audit and the issuance of the relevant tax certificate for the current fiscal year 2017 (01.01.2017 till 31.12.2017).

For: 54,400,790 votes, i.e. percentage 59.92 % of the represented share capital.

Against: 56,661 votes i.e. percentage 0.06 % of the represented share capital.

Abstinance: 36,332,457 votes i.e. percentage 40.02 % of the represented share capital

-As regards the **5th item** on the business of agenda, the Ordinary General Meeting a) approved the total amount paid to the executives and non-executive members for their participation in the BoD meetings during 2016, b) approved the remuneration paid to members of the Board of Directors for their participation in the committees and subcommittees of the BoD during 2016, with the exclusion of the Chief Executive Officer, c) approved the payment to the Chief Executive Officer of a variable amount of remuneration for the achievement of targets in 2016, d) preapproved the fixed monthly remuneration of the members for their participation in the meetings of the Board of Directors of the Company, plus travel and accommodation expenses for the year 2017, e) preapproved the compensation to the members of the Board of Directors, with the exclusion of the Chief Executive Officer, for their participation in the meetings of the committees and sub-committees of the Board of Directors for the year 2017, f) approved the incentive and productivity plan for the company's CEO and top executives elected by the Board, on the basis of achieving specific targets, for the year 2017, g) authorized the Board of Directors for the payment of financial considerations for the achievement of targets, for the materialization and surveillance of the

plan, the verification of the achievement of the targets and for the execution of the resolution with the payment of the remuneration to the persons it will approve after the verification of the targets' achievement.

For: 54,400,790 votes, i.e. percentage 59.92% of the represented share capital.

Against: 36,389,118 votes i.e. percentage 40.08% of the represented share capital.

Abstinance: 0 votes.

-As regards the **6th item** on the business of agenda, the Ordinary General Meeting approved contracts between the Company and affiliate enterprises according to article 23a of C.L. 2190/1920, as in force.

For: 54,457,451 votes, i.e. percentage 59.98% of the represented share capital.

Against: 0 votes.

Abstinance: 36,332,457 votes i.e. percentage 40.02% of the represented share capital.

-As regards the **7th item** on the business of agenda the Ordinary General Meeting granted permission to the BoD Members and the executives of Forthnet to participate in the BoDs and management of the affiliated companies of the Group according to art. 23 of the C.L. 2190/1920.

For: 54,400,790 votes, i.e. percentage 59.92% of the represented share capital.

Against: 56,661 votes, i.e. percentage 0.06% of the represented share capital.

Abstinance: 36,332,457 votes, i.e. percentage 40.02% of the represented share capital.

-As regards the **8th item** on the business of agenda the Ordinary General Meeting which relates to Various Announcements, no resolutions were adopted, nor any announcement was made.