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**VOTING RESULTS**  
**AT THE ANNUAL GENERAL MEETING**  
**OF THE SHAREHOLDERS OF PIRAEUS BANK**  
**HELD ON 28.06.2017**

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According to the provisions of Article 32 paragraph 1 of Law 2190/1920, as in force, and the par. 4.1.3.3 of Athens Exchange Rulebook, the Board of Directors of Piraeus Bank announces the following:

The Annual General Meeting of Shareholders, held on 28.06.2017 was attended, either in person or by proxy, by shareholders representing, 5.948.053.270 shares of a total of 8.733.183.280 shares; in particular: a) shareholders representing, 5.907.211.637 shares i.e 67,96% of the share capital that may vote on the items one (1) to nine (9) of the agenda and b) shareholders representing, 5.948.053.270 shares i.e 68,11% of the share capital that may vote on item ten (10) of the agenda .

It is noted that according to Law 3864/2010, as in force, for the calculation of the percentages of quorum and majority of the Annual General Meeting of 28.06.2017, the voting rights attached to the shares acquired by the Hellenic Financial Stability Fund, in the context of the capital increase decided by the Second Iterative General Meeting of Shareholders dated 23.04.2013, were not be taken into consideration, except the 10<sup>th</sup> Item of the Agenda, for which the Hellenic Financial Stability Fund exercises the full voting rights.

The results of the voting on resolutions adopted at the Annual General Meeting of Shareholders held on June 28<sup>th</sup>, 2017 were as follows:

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**Regarding the 1st Item:** *Approval of the Annual standalone and consolidated Financial Statements (according to the IFRS) for the fiscal year 01.01.2016 – 31.12.2016, together with the relevant Auditors' and Board of Directors' Reports and resolution for the non-distribution of dividends, according to the provisions of the Article 10 of Law 3864/2010 as in force.*

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- Number of shares for valid votes given: 5,897,668,918 (67.85% of the share capital with voting rights on the 1st item of the agenda), out of which:
  - For: 5,897,668,918 (100% of the voted share capital)
  - Against: 0
- Abstain: 9,542,719 shares

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**Regarding the 2nd Item:** *Announcement of the election of new Board Members in replacement of members who have resigned*

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Regards Item for which voting is not required.

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**Regarding the 3rd Item:** *Release of the members of the Board of Directors and the Auditors from any liability for damages with respect to the fiscal year 01.01.2016 – 31.12.2016*

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- Number of shares for valid votes given: 5,822,749,558 (66.99% of the share capital with voting rights on the 3rd item of the agenda), out of which:
    - For: 5,807,058,034 (99.73% of the voted share capital)
    - Against: 15,691,524 (0.27% of the voted share capital)
  - Abstain: 84,462,079 shares
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**Regarding the 4th Item:** *Appointment of the audit firm Deloitte as external Certified Auditors to audit the Financial Statements of the fiscal year 2017.*

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- Number of shares for valid votes given: 5,901,376,812 (67.89% of the share capital with voting rights on the 4th item of the agenda), out of which:
    - For: 5,901,102,372 (99.99% of the voted share capital)
    - Against: 274,440 (0.01% of the voted share capital)
  - Abstain: 5,834,825 shares
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**Regarding the 5th Item:** *Approval of fees and remunerations paid in respect of 2016 and preliminary approval for fees to be paid to members of the Board of Directors in respect of 2017*

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- Number of shares for valid votes given: 5,901,376,812 (67.89% of the share capital with voting rights on the 5th item of the agenda), out of which:
  - For: 5,901,376,812 (100% of the voted share capital)
  - Against: 0
- Abstain: 5,834,825 shares

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**Regarding the 6th Item:** Election of the new Board of Directors with eleven (11) members (including the HFSF Representative) for a three tenure and appointment of independent non executive members of the Board, according to Law 3016/2002, as in force.

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- Number of shares for valid votes given: 5,901,376,805 (67.89% of the share capital with voting rights on the 6th item of the agenda), out of which, were elected:

Name of candidate	For	Against
Arne Berggren, Independent Non Executive Member	5.784.459.439	116.917.366
Enrico Tommaso Cucchiani, Independent Non Executive Member	5.784.459.439	116.917.366
Karel De Boeck, Independent Non Executive Member	5.784.459.439	116.917.366
David Hexter, Independent Non Executive Member	5.784.459.439	116.917.366
Venetia Kontogouri, Independent Non Executive Member	5.784.459.439	116.917.366
Christos Megalou	5.784.459.439	116.917.366
Ilias Milis	5.784.459.439	116.917.366
Solomon Berahas	5.784.459.439	116.917.366
Alexander Blades	3.517.792.772	2.383.584.033
Ekaterini Beritsi, HFSF Representative	5.784.459.439	116.917.366
George Handjinicolaou	5.784.459.439	116.917.366

- Abstain: 5,834,832 shares

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**Regarding the 7th Item:** Approval of the appointment of Mr. Solomon Berahas, Mr. Arne Berggren, Mr. Karel De Boeck, Mr. David Hexter, as Audit Committee Members, in accordance with the provisions of article 44, law 4449/2017. It is also noted that the HFSF representative, Mrs Ekaterini Beritsi will participate in the Audit Committee, as well.

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- Number of shares for valid votes given: 5,901,376,812 (67.89% of the share capital with voting rights on the 7th item of the agenda), out of which:
  - For: 5,809,201,689 (98.44% of the voted share capital)
  - Against: 92,175,123 (1.56% of the voted share capital)
- Abstain: 5,834,825 shares

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**Regarding the 8th Item:** *Authorization of the members of the Board of Directors and executive officers of the Bank to participate in the management of affiliated (as stipulated in article 32, of Law 4308/2014) companies of the Bank, in accordance with the article 23 Codified Law 2190/1920*

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- Number of shares for valid votes given: 5,901,376,812 (67.89% of the share capital with voting rights on the 8th item of the agenda), out of which:
  - For: 5,899,951,488 (99.98% of the voted share capital)
  - Against: 1,425,324 (0.02% of the voted share capital)
- Abstain: 5,834,825 shares

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**Regarding the 9th Item:** *Approval of the contracts of Mr. George Handjinicolaou and Mr. Christos Megalou, in accordance with article 23a, Cod. Law 2190/1920*

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- Number of shares for valid votes given: 5,901,376,812 (67.89% of the share capital with voting rights on the 9th item of the agenda), out of which:
  - For: 5,786,923,164 (98.06% of the voted share capital)
  - Against: 114,453,648 (1.94% of the voted share capital)
- Abstain: 5,834,825 shares

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**Regarding the 10th Item:** *Approval of a) the increase in the nominal value of each common voting share of the Bank from EUR 0.30 to EUR 6.00 with reduction in the aggregate number of the Bank's old common registered voting shares from 8,733,183,280 down to 436.659.164 new common registered voting shares by means of a reverse split at a rate of twenty (20) old common shares of the Bank to one (1) new common share of the Bank and authorized the Board of Directors to implement the respective resolution and b) the respective amendment of Articles 5 and 27 of the Bank's Articles of Association. Provision of relevant authorizations.*

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- Number of shares for valid votes given: 5.942.218.445 (68.04% of the share capital with voting rights on the 10th item of the agenda), out of which:
  - For: 5,874,299,085 (98.86% of the voted share capital)
  - Against: 67,919,360 (1.14% of the voted share capital)
- Abstain: 5,834,825 shares

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***Regarding the 11th Item: Miscellaneous announcements***

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Regards Item for which voting is not required.