

**Subject: "Announcement of the Resolutions of 1<sup>st</sup> Repeat Meeting of the, dated on 26.06.2017 Shareholders' Ordinary General Meeting of the Company under the name INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS and the distinctive title INTRAKAT, held on 7th July, 2017."**

The Company "**INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS**" (d.t. **INTRAKAT**), in the context of its obligations arisen from article 4.1.3.3 of the Athens Stock Exchange Regulation, informs the investors that on the **7th of July, 2017**, at 10.00 a.m. hours, was held in the Municipality of Paiania, Attica (19th km Markopoulou Ave, Building B7, Amphitheatre, 3<sup>rd</sup> floor), its **1<sup>st</sup> Repeat Meeting of the** Shareholders' Ordinary General Meeting, dated on 26.06.2017, according to the Board of Directors' invitation, dated 01.06.2017 and after the postponement, (for procedural reasons), for the discussion of the 9th, 10th and 11<sup>th</sup> agenda items of the Ordinary General Meeting, for 07.07.2017.

The 1<sup>st</sup> Repeat Meeting **of the** Shareholders' Ordinary General Meeting was attended by twelve (12) shareholders, who were present either in person or by proxy, representing **18,037,028** shares and votes, out of a total of **23,154,250** company shares, i.e. a percentage of **77.90%** of the Company's paid share capital. Upon attaining the quorum and majority provided for by the law and the Company's Articles of Association, the above agenda items (9<sup>th</sup>, 10<sup>th</sup> and 11<sup>th</sup>) were voted as follows:

#### **AGENDA ITEMS**

**9) "Reaching a decision on a) the increase of the nominal value of each Common Registered share of the Company with simultaneous consolidation and reduction of the total number of shares (reverse split); and b) reduction of the Company's share capital by reduction of the nominal value of each Common Registered voting Share, without altering the number of such shares, with a view to the forming a reserve of equal amount according to article 4 para. 4a of C.L. 2190/20. Corresponding amendment of article 5 of the Company's Articles of Incorporation, pertaining to its share capital. Provision of relevant authorizations."**

Minimum required quorum: 66.66% of the paid-up share capital of the Company.  
Attained quorum: **77.90%** of the paid-up share capital of the Company.

The attending shareholders decided :

a) The simultaneous:

(i) increase in the nominal value of the shares of the Company from € 1.36 per share to **€ 6.80 per share** and decrease the total number of shares of the Company for 25,397,633 to **5,079,526**, due to fusion at a ratio of **five (5) old** Common Registered voting shares of the Company **to one (1) a new** Common Registered voting share of the Company (reverse split 5:1) and also the reduction of the share capital of the Company by an amount of € 4.08 (which will be reimbursed to the shareholders) for the purpose of issuing an integer number of shares, and

(ii) reduction of the share capital of the Company by **an amount of € 33,016,919** through the reduction of the nominal value of each Common Registered voting share of the Company from € 6.80 per share **to € 0.30** for the purpose of forming of an equal special reserve according to article 4 para. 4a of Codified Act No. 2190/1920.

b) the corresponding amendment of article 5 of the Articles of Association of the Company, on share capital, according to the above, and

c) the authorization of Members of the Company's Board of Directors and its executives to take all necessary steps to implement the above resolution, before every competent body and authority.

Following the above, the share capital of the Company **will reach** the amount of **€ 1,523,857,80** and it will be divided in **5,079,526** Common Registered voting shares, of nominal value of **€ 0.30** each.

Number of shares for which valid votes were cast: **18,037,028**

Percentage of the represented share capital: 100%

Valid votes: **18,037,028**

Voting and rates over valid votes:

In favor: **17,450,973** (96.75%), Against: **586,055** (3.25%), Blank votes / abstention: **0** (0.00%)

**10) "Reaching a decision to increase the share capital of the Company by cash payment and issue of new shares, with pre-emptive rights in favor of the old shareholders, without prejudice to article 13a of C.L. 2190/1920. Corresponding amendment of article 5 of the Company's Articles of Incorporation, pertaining to its share capital."**

Minimum required quorum: 66.66% of the paid-up share capital of the Company.

Attained quorum: **77.90%** of the paid-up share capital of the Company.

The General Meeting, due to the relevance of the 10th and 11th issues, entered into a simultaneous debate and decision on the two issues, after reading the 11th issue.

**11) "Authorizing the Company's Board of Directors to manage all matters relating to the preparation of the Prospectus, to obtain permits and approvals by the Capital Market Commission, the Athens Stock Exchange and other supervisory and regulatory authorities. In addition, authorizing the Board of Directors to formulate individual terms of the share capital increase, including the selling price (per article 13 para. 6 of C. L. 2190/1920) and the admission to trading of the new Shares in the Athens Stock Exchange, as well as any issues related to the above."**

Minimum required quorum: 66.66% of the paid-up share capital of the Company.

Attained quorum: **77.90%** of the paid-up share capital of the Company.

Following the simultaneous deliberation over the 10<sup>th</sup> and 11<sup>th</sup> issue, due to their relevance, the attending shareholders approved:

I. the increase of the share capital of the Company, equal to **€ 7,619,289**, by cash payment and the issue of **25,397,630** new Common Registered shares with voting rights of nominal value **€ 0.30** each, with a pre-emption right in favor of the old shareholders of the Company, and without prejudice to article 13a par. 7-9 of Codified Act No. 2190/1920, at a ratio of **five (5) new** shares for **each (1) old** share (hereafter the "Increase") and in an offer price which is to be determined by a new resolution of the Board of Directors, in order for the Company to raise capital up to the amount of thirteen million euros (€ 13,000,000.00).

Furthermore, the attending shareholders decided:

a) the special authorization of the Company's Board of Directors in order to set the Offer Price of the New Shares within a period of time which cannot exceed (1) one year from the date of the relevant resolution by the General Assembly in accordance with article 13 para. 6 of Codified Act No. 2190 / 1920, as it is currently in force (hereafter "**Offer Price**"),

b) that the Offer Price of the New Shares may be higher than the stock market value of the share at the time the pre-emption right will be cut-off,

c) that any difference between the nominal value of the newly issued shares and the offer price is to be credited to the special account of the Company as a "share premium",

d) the special authorization of the Company's Board of Directors in order to settle any share fractions and to arrange for the admission to trading of the new shares in the Athens Stock Exchange.

As for the allocation of the new shares, the attending shareholders, following the recommendation of the BoD, decided the following:

- a. The pre-emption right in the share capital increase will have :
  - (i) Every shareholder of the Company, who will be registered in the Intangible Securities System of the company called "Hellenic Exchanges S.A.", one business day after the cut-off date of the pre-emption right, as determined and announced by the Board of Directors of the Company, pursuant to article 5.2 of the Athens Stock Exchange Rulebook, as it is currently in force, subject to the proviso that the shareholders do retain such rights at the time of their exercise, and
  - (ii) those who acquire pre-emption rights during the trading period on the Athens Stock Exchange.

In this context, the duration of the period of exercise of the pre-emption right is set in fifteen (15) days, in accordance with the Company's Articles of Association and applicable laws.

The cut-off date of the pre-emption right, as well as the date of commencement and expiration of the period for the exercise of the pre-emption right, was decided to be determined and announced, in accordance with applicable, by a resolution of the Board of Directors of the Company at a later date.

b. Regarding the term of payment period of the Increase, was set at a maximum of four (4) months, with the possibility of extension of one (1) additional month, as the Law stipulates.

c. If, despite the exercise of pre-emption rights, shares still remain unallocated, the Board of Directors will exercise its power, in accordance with article 13 para. 8 of Codified Act No. 2190 / 1920, and allocate such remaining share in its own discretion, In any other case, the share capital of the Company may be increased only by the amount of the final coverage, in accordance with article 13a of the C.L. No. 2190 / 1920, as it is currently in force (possibility of partial coverage). It is noted that any unallocated New Shares will be offered without public offering, in accordance with the provisions of paragraph 2 of article 3 of Law 3401/2005 .

At this point it was mentioned that Intracom Holdings, as the main shareholder of INTRAKAT, holding more than 5% of its share capital and participates in its Board of Directors, has notified the Company, within the framework of provisions of articles 4.1.4.1.1 and 4.1.4.1.2. of ATHEX, about its intention to retain its percentage in INTRAKAT:

(A) until the completion of the proposed increase and the introduction of the newly issued shares; and

(B) for a period of six (6) months after the commencement of trading of the said shares in the ATHEX.

Subject to full coverage of the above increase amount of the share capital, the Company's share capital after the completion of the increase will amount to **€ 9,143,146.80** and will be divided into **30,477,156** Common Registered shares with voting rights, the nominal value of each shall be **€ 0.30**.

Regarding the allocation of the funds which will be drawn from the above increase, the attending shareholders decided that it should be done in accordance to the provisions of the Board of Directors's relevant Report dated 01.06.2017, which was drawn up in accordance with article 9 §1 of Act No. 3016 / 2002, articles 4.1.4.1.1. and 4.1.4.1.2. of the Athens Stock Exchange Rulebook and Article 13 of Codified Act No. 2190 / 1920, as amended and currently in force, and is available to the Shareholders at the offices of the Company, on its website and also the Athens Stock Exchange Website.

Finally, the attending shareholders, following the recommendation of the BoD, decided the following:

a) the corresponding amendment of article 5 of the Articles of Association of the Company, on share capital, and

b) the authorization of the Board of Directors of the Company to resolve all the issues which relate to the drafting of the Prospectus, to the issue of permits and licenses by the Stock Exchange Commission, the Athens Stock Exchange and other supervising and regulatory authorities.



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