

31 July 2017

Athens Stock Exchange welcomes BriQ Properties S.A.

The shares of **BriQ Properties S.A.** (Real Estate Investment Company) were listed for trading today in the Main Market of the **Athens Stock Exchange**.

Today's session at the Athens Stock Exchange was officially opened by Mr. **Theodoros Fessas**, Chairman, Ms. **Anna Apostolidou**, CEO, and Ms. **Eftychia Koutsourelis**, member of the company's Board of Directors.

Sokratis Lazaridis, CEO of the **Athens Exchange Group**, welcomed the company to the Stock Exchange, noting that: *“With the listing of the BriQ shares, the Stock Exchange’s segment related to the management and investment in real estate now reached a capitalisation of €2.8 bn , passing the 5% mark of the total capitalisation of the market. Real Estate Investment Companies in particular had become a sector critical in both size and mass, and can sufficiently meet the investment interest of both Greek and international investors. During the post-war period, real estate has been the main investment destination for Greek savings, and constructions the chosen engine that contributed to the growth of many sectors of the economy. The efficient management of the funds placed in real estate through Real Estate Investment Companies is arguably estimated to be able to make a decisive contribution towards the recovery of the economy.*

Theodoros Fessas, the company's **Chairman**, on the occasion of the listing of the shares of BriQ Properties, stated: *“The capital market serves as a prime indicator of the potential of the country's economy.*

In Greece, where investment in real estate has been the main choice of its citizens for many decades, investing in shares of Real Estate Investment Companies, such as BriQ, combines the prospects incorporated in a share, with the security associated with real estate.

My hope and wish is that the BriQ share, as well as that of Quest Holdings, will justify the trust our shareholders have placed in us, whom I warmly thank.

I would also like to thank the executives of our companies, who work so hard on a daily basis, putting their enthusiasm and skills in the service of the successful growth of their operations”.



Ms. **Anna Apostolidou**, the company's **CEO**, stated: *“Since 2014, with a few fluctuations, there has been a strong investment interest by foreign institutional investors in the Greek real estate sector. Real Estate Investment Companies are the preferred vehicle of such investors.*

The Quest Group, based on its foresight, wanted to be one of the first, non-banking, companies, to create a vehicle for taking advantage of the opportunities emerging in the Greek real estate market. We thus created BriQ Properties S.A., a new company operating in the rapidly growing real estate investment sector.

The company's original portfolio consisted of properties owned by the Quest Group; the Company however intends to grow its portfolio in the short-term by launching a dynamic investment program, taking advantage of the opportunities emerging in the Greek real estate market. Our experience in the market and operation of real estate guarantees the Company's growth perspective”.

Haralambos Gotsis, Chairman of the **Hellenic Capital Market Commission**, wished a successful stock exchange life to the company and congratulated the underwriter of the listing. Taking the floor during the event, he pointed out: *“The sector of Real Estate Investment Companies is highly promising. Signs of recovery have started to become felt in specific sectors, such as hotel properties, holiday homes, and even traditional office buildings”.* He concluded: *“Each move that aims to the improvement of the business climate and consequently the growth of the companies, will have a beneficial effect on the growth of the economy. It is welcome and warrants congratulations”.*

Photographs are attached.



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