

01/08/2017

ANNOUNCEMENT

Issuance of a new Convertible Bond Loan

MARFIN INVESTMENT GROUP HOLDINGS S.A. (hereinafter “the Company”) hereby announces that the Board of Directors at its meeting of 27 July 2017 specified the terms of the new Convertible Bond Loan (CBL), the issuance of which was resolved by the 2nd Reiterative Annual General Meeting of 10 July 2017. The aggregate amount of the CBL may not exceed the amount of €460,302,000 divided into a maximum number of 1,534,340,000 bonds of a par value of €0.30 each convertible into shares.

The coverage and payment by “Piraeus Bank S.A.” of Tranche A amounting to €425,200,000.20 divided into 1,417,333,334 bonds of a par value of €0.30 each convertible into Company’s shares took place on 31 July 2017 and was certified by the Board of Directors on the same date. The 31st July 2017 was determined as issuance date.

“Piraeus Bank S.A.” was appointed as Bondholder Agent and Facility Agent. The new CBL will not be listed for trading on the Athens Exchange. The proceeds from the issuance were used for refinancing of other existing loan obligations of the Company, including both tranches of the CBL issued on 29.7.2013 amounting to €375,247,019 and existing obligations towards “Piraeus Bank S.A.” amounting to approximately €47.58m., according to the resolution on the use of proceeds.

According to the CBL Programme, the Company has the option to recapitalise part of any interest due, at its absolute discretion, through issuance of up to 116,833,849 additional bonds (PIK Bonds) of a par value of €0.30 each convertible into Company’s shares.