

## ANNOUNCEMENT

### Forthnet S.A.

Athens, 29.8.2017

According to L. 3556/2007 and the Athens Stock Exchange Regulation (hereinafter «ATHEX Regulation»), Forthnet S.A. (hereinafter the «Issuer») announces the following with relation to the convertible bond loan of a total nominal value of €70,124,679.90 issued on 11.10.2016 (hereinafter the «CBL»), by virtue of which 233,748,933 ordinary registered convertible bonds -of a nominal value of €0.30 each- were issued, further to previous conversions that have taken place from the CBL issuance until today, as per the respective announcements of the Company, the convertible bonds amount now to 233.723.142 -of a nominal value of €0.30 each- (hereinafter the «Convertible Bonds»), which have been listed for trading in the Athens Stock Exchange (hereinafter «ATHEX»):

1. Following the conversion of a total of 24,684 Convertible Bonds, the Issuer's share capital is raised by €7,405.20 and 24,684 new ordinary registered shares are issued, of a nominal value of €0.30 each (hereinafter the «New Shares »), according to the terms of the CBL program.
2. The Issuer's BoD, by virtue of its decision under no 469/28.8.2017, certified the above share capital increase, while the New Shares shall be listed for trading in the ATHEX's Segment "Under Surveillance" and will be delivered to the beneficiaries according to the provisions of the ATHEX Regulation and the respective implementation decisions. The said decision of the Issuer's BoD has been submitted to the competent Authorities for ratification and publication, as per the current legislation in force.
3. In view of the above, the Issuer's share capital shall amount to thirty three million forty four thousand two hundred ninety eight Euro (€33,044,298) and is divided into one hundred and ten million one hundred forty seven thousand six hundred and sixty (110,147,660) ordinary registered shares, of a nominal value of 0.30€ each.
4. The Issuer shall issue a new announcement with relation to the approval of admission to trading and the starting date of trading of the New Shares.