

Marousi, September 20th, 2017**ANNOUNCEMENT****Appointment of Market Maker**

GRIVALIA PROPERTIES REIC (the "Issuer"), announces that the Listings and Market Operation Committee of ATHEX, by virtue of its decision dated September 19th, 2017 approved the appointment of "EUROBANK EQUITIES INVESTMENT FIRM S.A." as a Market Maker of the Issuer's shares for the purpose of improving their liquidity and set Wednesday, September 20th, 2017 as the starting date. The Issuer, based on the stipulations of the Athens Exchange Regulation, has signed a market making agreement with EUROBANK EQUITIES INVESTMENT FIRM S.A. with the following basic terms:

- EUROBANK EQUITIES INVESTMENT FIRM S.A will transmit to the Trading System of the ATHEX market making orders (namely simultaneous buy and sell orders) for its own account on the Issuer's shares, in accordance with the specific provisions in the Law. For this service, the Issuer will pay a fee to EUROBANK EQUITIES INVESTMENT FIRM S.A.
- At the end of the first year, the Market Making license is automatically renewed for an indefinite period, during which the Market Making may terminate, even without an important reason, after the lapse of a 30 day notification deadline.