

Consolidated Financials H1 2017 (IFRS)

- ✓ FOURLIS Group, during H1FY17, realized **sales € 191.3 million** 1.2% lower vs same period last year (€ 193.7 million).
- ✓ H1FY17 **EBITDA was € 11.1 million** vs € 11.9 million in H1FY16.
- ✓ Consolidated **Losses Before Taxes** were **€ 2.4 million** vs losses € 4.0 million in H1FY16.
- ✓ The Group realized **Net Loss € 2.1 million** compared to Net Loss of € 3.3 million in H1FY16.

	Sales			EBITDA			PBT		
	H1FY17	H1FY16	Δ%	H1FY17	H1FY16	Δ%	H1FY17	H1FY16	Δ%
Retail Home Furnishings (IKEA)	124,73	127,61	-2,3%	7,27	7,90	-8,0%	-1,33	-3,53	-62%
Retail Sporting Goods (INTERSPORT)	66,59	65,86	1,1%	4,34	5,15	-15,8%	-0,46	0,78	-159,4%
Discontinued Operations	0,00	0,22	-100,0%	0,00	-0,71	-100,0%	0,00	-0,71	-100,0%
Holding Company & Consolidation Differences	0,00	0,00	-137,3%	-0,49	-0,46	6,8%	-0,60	-0,57	4,5%
GROUP	191,31	193,69	-1,2%	11,12	11,89	-6,5%	-2,38	-4,04	-41,0%

Amounts in million EUR

Retail Home Furnishing and Accessories activity (IKEA) realized sales of € 124.7 million in H1FY17, 2.3% lower vs H1FY16 year (€ 127.6 million). The sales in Greece for the same period decreased by 6,9% y-o-y , while in the other countries increased by 7,9% y-o-y. EBITDA was € 7.3 million versus € 7.9 million in H1FY16, while losses before taxes were € 1.3 million vs losses € 3.5 million in H1FY16.

7 IKEA stores operate today (5 in Greece, one in Cyprus and one in Sofia, Bulgaria) and 7 Pick-up Points in total. 5 in Greece (Rhodes Island, Patras, Chania, Heraklion, Komotini) and 2 in Bulgaria (Varna and Burgas). Finally IKEA e-commerce is fully operational in the three countries Greece, Bulgaria and Cyprus.

Retail Sporting Goods activity (INTERSPORT), realized € 66.6 million sales 1.1% higher versus H1FY16 (€ 65.9 million). The sales in Greece for the same period increased by 0,3% y-o-y , while in the other countries increased by 1,9% y-o-y. The EBITDA was € 4.3 million compared to € 5.2 million in H1FY16 and the losses before taxes were € 0.5 vs profits € 0.8 million for the same period last year. FOURLIS Group currently operates a network of 124 stores of Intersport and The Athlete's Foot (TAF). During the course of 2017 opened 5 Intersport Stores and 4 TAF. Today the store network consists of 50 Intersport stores in Greece, 30 in Romania, 22 in Turkey, 7 in Bulgaria and 4 in Cyprus. Respectively, there are 10 The Athlete's Foot stores in Greece and one in Turkey.

September 5, 2017
Fourlis Holdings S.A.
I.R. Department