

**PRESS RELEASE****Athens, 28.09.2017****ATTICA BANK  
H1 2017 FINANCIAL RESULTS <sup>1</sup>**

- Own Equity 617.9 million euros**
- Capital Shielding of the Group as a result of the completion of the securitization of non-performing loans**
- Reduction in total operating expenses by 14% compared to the comparative period of 2016**
- Common Equity Tier 1 Ratio: 14.3%**
- NPE Coverage Ratio: 49.9%**
- Stock of provisions / Total Gross Loans: 30.8%**

**With regard to the H1 2017 financial results and figures of Attica Bank, the Management of the Bank made the following statement:**

*"The results and figures of Attica Bank for the first half of 2017 reflect the continuity of the internal reorganization actions and, in connection with the Bank's increased extroversion and the implementation of modern management principles, indicate positive prospects for the successful outcome of Attica Bank's strategic planning, which is expected to be confirmed in the full-year results.*

*These prospects are further strengthened given the stabilization of the Greek economy as evidenced by the improvement of key macroeconomic and fiscal indicators.*

*The most important project that ran during the first half of 2017 and was completed on August 7th 2017, was the transfer -through securitization- of a portfolio of non-performing loans amounting to €1,331.2 million. From the aforementioned transaction, the Bank booked a gain of 70 million euros, covering in full the amount that had been outstanding for the full coverage of the adverse scenario of the 2015 capital needs assessment. Furthermore, Attica Bank reduced significantly its non-performing exposures and improved its asset quality ratios.*

*Within this economic environment, during the first half of 2017, the Bank kept following its strategic planning by continuing the administrative and organizational changes that are being implemented since 2016. As far as the recommendations that had been identified for the Bank following the audit of the BoG/SSM are concerned, these have been covered by 89% and are expected to be fully covered by the end of the third quarter of 2017.*

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<sup>1</sup> The financial figures presented in this report, with the exception of those where there is an explicit reference (pro forma figures), display the Group's figures before the completion of the securitization of the non-performing loans.

*Attica Bank's liquidity presents a stabilization trend, while the CET 1 ratio stands at high levels, 14.3%. Following the completion of the transaction of the non-performing loans, the CET 1 Ratio (pro-forma) comes close to 15%.*

*The Attica Bank Group following the successful completion of the transfer of the non-performing loans, its full recapitalization, the completion of its restructuring actions and the strengthening of its capital base, will successfully and promptly respond to the need to finance the growth of the Greek economy and in particular small and medium-sized enterprises”.*

## **KEY FINANCIAL FIGURES & RESULTS – H1 2017**

- The after-tax result for the first half of 2017 was a loss of 13.6 million euros compared to a loss of 8.8 million euros for the comparative period.
- The Group's Own Equity was 617.9 million euros.
- The Group's Total Assets were 3.6 billion euros.
- The provisions for credit risks for the period ended in 30.06.2017, stood at 22.7 million euros compared to 20 million euros for the comparative period, with the stock of provisions rising to 1,229.6 million euros, which accounts for 30.8% of total gross loans.
- The NPE cash coverage ratio is 49.9%.
- Operating Expenses excluding provisions for credit risks display a reduction of 14% compared to the comparative period of the first half of 2016, with Personnel Expenses displaying the biggest decrease. Cost reduction is expected to be reinforced further in the second half of the current year.
- Fee and commission income was 8.5 million euros against 8.9 million euros for H1 2016, while fee and commission expense was 4.1 million euros against 2.1 million euros for the comparative period. The abovementioned increase in commission expenses reflects the Group's operations in commercial and electronic services (POS, Visa, etc.), the benefits of which are expected to be reaped by the Group in future periods.
- Deposits were 1.82 billion euros, down by 4.1% compared to 31.12.2016, and present a stabilization in the reduction trend which is expected to be reversed in the second half of 2017.
- Gross Loans before provisions remained rather stable against the comparative periods and stood at 4 billion euros. Loans after provisions were 2.758 billion euros for 30.06.2017 against 2.840 billion for the comparative period of 2016.

**KEY FIGURES (PROFORMA) AFTER THE COMPLETION OF THE TRANSACTION OF THE NON-PERFORMING LOANS BASED ON THE FIGURES OF 30/06/2017.**

<b>Financial Statement (Group)</b>	<b>30/6/2017</b>	<b>Adjustments</b>	<b>30/6/2017</b>
<b>Amounts in million euros</b>			<b>(After the securitization and transfer of the non-performing loans portfolio)</b>
<b>Cash and Balances with the Central Bank</b>	49.0	70.0	119.0
<b>Loans and advances to customers (before provisions)</b>	3,987.8	(1,331.2)	2,656.6
<b>Provisions for credit risks (impairment losses on loans)</b>	(1,229.6)	806.2	(423.4)
<b>Securities</b>	69.2	525.0	594.2
<b>Due to Customers</b>	1,815.8		1,815.8

Based on the table above, the Loans and advances to customers after provisions to deposits ratio stands at 123%. Moreover, the NPE Ratio is reduced significantly and stands at 42%<sup>2</sup>.

**ATTICA BANK S.A.**

**Note:** The H1 Financial Statements will be available on the Bank's website [www.atticabank.gr](http://www.atticabank.gr) on 28.09.2017.

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<sup>2</sup> The ratio is calculated taking into consideration only the on-balance-sheet exposures.