PRESS RELEASE

Mr. Spyros Papaspyrou, Senior General Director and Head of Non-Core Business and Restructuring Portfolio, tendered his resignation for personal reasons.

Mr. Papaspyrou retired after 14 years at Piraeus Bank, having served as Deputy Managing Director, member of the Group's Executive Committee and Chairman of the Executive Committee of Hellenic Bank Association.

Piraeus Bank's management expressed its appreciation to Mr. Papaspyrou, for his collaboration and his contribution to the development of the Group and wished him every success in his next professional undertakings.

Athens, September 14, 2017