

## **PRESS RELEASE**

Within the framework of implementation of its Agenda 2020, Piraeus Bank is bolstering its management team in Piraeus Legacy Unit (PLU), a critical area for the restructuring plan and for the strategic objectives of the Group which has total risk weighted assets of €24 billion.

Piraeus Bank announces that Mr George Georgakopoulos will be assuming the role of Head of the Piraeus Legacy Unit (PLU) and the Recovery Banking Unit (RBU), acting as Executive General Manager and member of the Executive Committee. Mr Georgakopoulos will take over his duties on September 25<sup>th</sup>, 2017.

In 2008 he moved to Eurobank Romania (BankPost), where he became CEO in 2014. In 2016 he became Group CEO in 4Finance, which holds a leading position in Digital Lending in Europe.

Mr. Georgakopoulos is a graduate of the Law School of Athens and holds an MBA from the University of Glasgow.

**Athens, September 14, 2017**