

PRESS RELEASE

Following a query by the Hellenic Capital Markets Committee with regard to press reports on inquiries related to past periods, it is noted that Piraeus Bank has not received as of this time the Bank of Greece inspection report referenced in said press media. In any event, our corporate governance framework would not allow us to comment on any issues whilst they are under scrutiny or are being investigated by the authorities.

Our aim and policy is to fully cooperate with the relevant authorities that are conducting the audit.

We anticipate the conclusion of the inspections in order to assess any findings and to proceed accordingly.

Piraeus Bank recently concluded a full overhaul of its Board of Directors and its committees, and is operating in accordance with best international practices in Corporate Governance.

The new management team is committed to the objectives and the strategic plan of Agenda 2020 which aspires to make Piraeus Bank the most trusted bank in Greece, creating value for its shareholders, its clients and its employees.

Athens, September 19, 2017