

Maroussi, October 23rd, 2017**Notification concerning changes in voting rights (L.3556/2007)**

GRIVALIA PROPERTIES REIC (the Company) announces that, in accordance with the provision of article 14 of Law 3556/2007, the total percentage in the share capital and voting rights of the Company which “Wellington Management Group LLP” indirectly held on 18.2.2016, has decreased to under 10% limit, as this was notified to the Company by “Wellington Management Group LLP” the following day.

According to the above notification, “Wellington Management Group LLP” held indirectly, 9,465,997 shares and voting rights of the Company amounting to 9.35% of its share capital.

“Wellington Management Company LLP” is an investment management entity that manages the assets of certain funds and/or managed accounts and the assets under its management include: 8,824,847 shares and voting rights representing 8.81% of the Company’s voting rights.

“Wellington Management Company LLP” is a direct controlled undertaking of “Wellington Investment Advisors Holdings LLP”, which, in turn is a direct controlled undertaking of “Wellington Group Holdings LLP”, which in turn is a direct controlled undertaking of “Wellington Management Group LLP”.

“Wellington Management International Ltd” is a direct controlled undertaking of “Wellington Management Global Holdings Ltd”, which, in turn is a direct controlled undertaking of “Wellington Investment Advisors Holdings LLP”, which, in turn is a direct controlled undertaking of “Wellington Group Holdings LLP”, which, in turn is a direct controlled undertaking of “Wellington Management Group LLP”.