ANNOUNCEMENT FOR THE ADMISSION TO TRADING IN THE ATHENS STOCK EXCHANGE OF SHARES FROM THE COMPANY'S SHARE CAPITAL INCREASE FURTHER TO BOND CONVERSION TO SHARES

The Company "HELLENIC TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS S.A." (hereinafter the "Company") announces that on 17.10.2017 the Company's 24.684 new common shares, of nominal value $0.30 \in$ each, (hereinafter "New Shares") shall be admitted for trading in the Athens Stock Exchange (ATH.EX.). The New Share have resulted from the Company's share capital increase by 7,405.20 further to the conversion of 24,684 convertible bonds of nominal value $0.30 \in$ each with conversion price $0.30 \in$ per bond to 24,684 common shares, from the existing convertible bond issued by the Company of total nominal value € 70,124,679.90 on 11.10.2016 (hereinafter "CBL") as per the Company's announcements dated as of 11.10.2016, 27.06.2017 and 29.8.2017

Further to the above the Company's share capital amounts to thirty three million forty four thousand two hundred ninety eight Euros (\leqslant 33,044,298) and is divided to one hundred and ten million one hundred forty seven thousand six hundred sixty (110,147,660) common shares of nominal value thirty cents (0.30 \leqslant) each. Accordingly the total number of the Company's voting rights amounts to one hundred and ten million one hundred forty seven thousand six hundred sixty (110,147,660).

Further to the above conversion the remaining CBL bonds amount to 233,698,458.

The above increase which does not constitute an amendment of the Company's bylaws, has been certified by the Company's BoD by virtue its resolution no 469/28.8.2017 which has been registered in the General Business Registry of the Ministry of Finance and Development on 07.09.2017 (announcement no 95972/07.09.2017).

It is hereby noted that given the fact that the New Shares as well as the existing listed Company's shares belong to the same ATHEX's Segment "Under Surveillance", there is no obligation for the issuance of a Prospectus for the admission to trading of the New Shares, according to the exception provided in case g, of para.2 of article 4 of L. 3401/2005.

The Corporate Actions Committee of the ATH.EX., at its meeting on 13.10.2017 approved the admission to trading of the New Shares. The New Shares will be credited on the start day of trading in the beneficiaries' accounts and securities accounts held with the Dematerialised Securities System. For more information, the above beneficiaries may contact the Company's IR Department, competent person being Mr. Georgios Dermitzakis, (tel. +30 2119552869) during business days and hours.

On behalf of Forthnet

Kantza, October 13, 2017