



## ANNOUNCEMENT FOR THE RESULTS OF THE SHARE CAPITAL INCREASE IN CASH WITH PRE-EMPTIVE RIGHTS IN FAVOUR OF THE EXISTING SHAREHOLDERS

**Athens, 19 October 2017** – The company “FRIGOGLASS SOCIETE ANONYME OF INDUSTRIAL COOLERS” (the “Company”) informs investors that the increase of its share capital, through a cash payment and pre-emptive rights in favour of the existing shareholders, resolved by the A’ Iterative General Meeting of the Company’s shareholders held on 27.06.2017, in conjunction with the resolution of the Company’s Board of Directors on 27.07.2017, with an exercise period of the pre-emptive rights from 26.09.2017 until 18.10.2017 (the “Share Capital Increase”), was subscribed by 46.08%, i.e. a total amount of €63,459,341.82. In specific, the aforementioned amount was subscribed by 19 of Company’s existing shareholders that fully exercised their pre-emptive rights, on time, corresponding to 174,588,263 new common voting registered shares of a nominal value of €0.36 each. The Company’s main shareholder, Boval S.A., has contributed a total amount of €60,000,001.62, whereas the remaining of €3,459,340.20 was contributed by other existing shareholders. Following the end of the exercise period of the preemptive rights, 204,296,311 new common voting registered shares were not disposed.

In the context of the resolution of the A’ Iterative General Meeting of the Company’s shareholders held on 27.06.2017, the Company’s Board of Directors certified today the partial subscription of the Share Capital Increase up to the aforementioned amount (without subscription of the indisposed shares) and the related payment of the new share capital.

The Company’s share capital will be increased up to the amount of the partial subscription, namely up to €62,851,774.68, through the issuance of 174,588,263 common registered voting shares of a nominal value of €0.36 each. The difference between the nominal value of the newly issued shares and the subscription price thereof, i.e. the amount of €607,567.14, will be credited to the account of the Company’s special account “Difference due to the issuance of shares above par”.

The new shares deriving from the Share Capital Increase shall be credited in a dematerialized form to the Investor Share and Securities Account provided by the respective shareholders in the Dematerialised Securities System.

The company will announce at a later stage the date where the new shares will be credited in the shareholders’ accounts and the commencement of trading of such shares in the Athens Exchange.

### Enquiries

Frigoglass  
John Stamatakos  
Investor Relations Manager  
Tel: +30 210 6165767  
E-mail: [jstamatakos@frigoglass.com](mailto:jstamatakos@frigoglass.com)

### Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

---

# Press Release

---



Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on the markets in Africa and the Middle East, which are prime regions of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit [www.frigoglass.com](http://www.frigoglass.com).