

Maroussi, November 30<sup>th</sup>, 2017**Press Release****Acquisition of two stand-alone retail assets in Athens and Glyfada, Attica**

GRIVALIA PROPERTIES REIC (the “Company”) announces the acquisition of two stand-alone assets with retail use, located in 69B Vouliagmenis Avenue, in Athens, and 59 Andrea Lazaraki street in Glyfada.

In detail, the Company acquired two retail assets with modern specifications and excellent promotion. Total area is c. 12,400sqm, 5,130sqm of which concern the asset in Athens and 7,270sqm concern the asset in Glyfada. The assets are fully leased, mainly to a major Greek supermarket chain.

The total acquisition price for the two assets is €22.57m.