



TITAN GLOBAL FINANCE PLC INTENDS TO ISSUE €250,000,000 GUARANTEED NOTES

Titan Global Finance PLC (the “Issuer”), a subsidiary of Titan Cement Company S.A., announced today its intention to issue €250,000,000 guaranteed notes due 2024, guaranteed by TITAN Cement Company S.A. (the New Notes), which are expected to be admitted to trading on the Irish Stock Exchange.

HSBC Bank plc banks, Société Générale, ABN Amro Bank N.V., Alpha Bank A.E., Eurobank Ergasias S.A., National Bank of Greece of Greece S.A., Piraeus Bank S.A. and Raiffeisen Bank International AG have been appointed as Managers in respect of the New Notes.

The proceeds of the New Notes will be used, in the sole discretion of the Issuer, (i) to purchase for cash any or all of the Issuer’s outstanding 4.25 per cent Guaranteed Notes due 2019 (the “2019 Notes”) by way of a tender offer made pursuant to a separate tender offer memorandum dated 6 November 2017 (the “Tender Offer”) and (ii) for general corporate purposes, including repayment of bank and other commercial debt.

The issue of the New Notes is subject to conditions including the successful pricing (in the determination of the Issuer) of the New Notes.

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