

Investment Focus

alphatrust Andromeda Investment Trust S.A. is a closed-end fund listed on the Athens stock-exchange that seeks to identify and benefit from undervalued assets in the domestic equity and fixed income markets.
The portfolio is managed by alphatrust.

Fund Details

| | |
|------------------|-----------------|
| INCEPTION DATE | 25/07/2000 |
| IPO | 19/12/2001 |
| NAV Per Share | € 25.560 |
| SHARE PRICE | € 18.350 |
| NAV | € 10,674,172.12 |
| DISCOUNT | -28.21% |
| TOTAL ASSETS | € 10.92 mn |
| MARKET CAP | € 7.66mn |
| NUMBER OF SHARES | 417,608 |
| OWN SHARES | 16,236 |

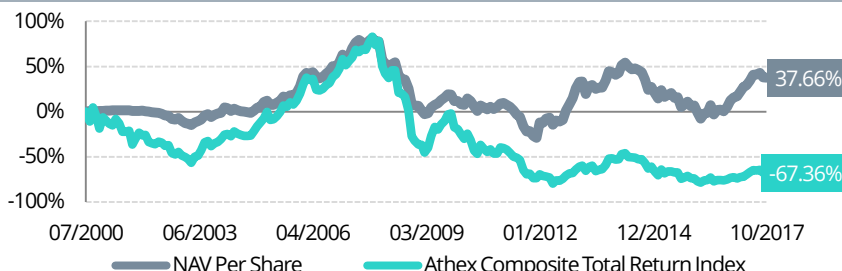
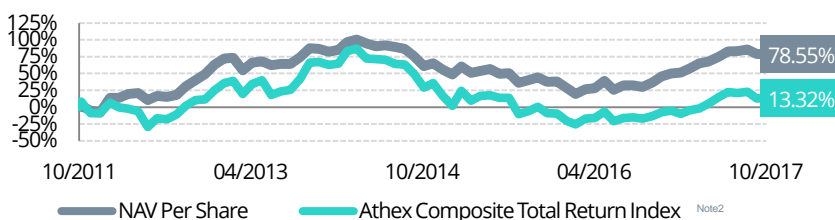
| | |
|-----------------|--|
| MANAGER: | alphatrust |
| BLOOMBERG CODE: | ANDRO GA |
| REUTERS RIC: | ANDr.AT |
| WEBSITE: | www.andromeda.eu |
| EMAIL: | andromeda@alphatrust.gr |

Cash Distributions

Note4

| Ex Date | Per Share € | Type |
|------------|-------------|----------------|
| (29/04/14) | 0.8 | Dividend |
| (23/11/11) | 100.0 | Capital return |
| (09/09/11) | 5.0 | Capital return |
| (21/03/11) | 10.0 | Capital return |
| (10/09/10) | 5.0 | Capital return |
| (22/04/10) | 10.0 | Dividend |
| (29/09/09) | 6.0 | Capital return |
| (26/03/09) | 12.0 | Capital return |
| (14/08/08) | 8.0 | Dividend |
| (12/03/08) | 15.0 | Dividend |
| (10/08/07) | 10.0 | Dividend |
| (09/03/07) | 17.0 | Dividend |
| (10/08/06) | 8.0 | Dividend |

Comparative Returns

Company Inception date
25/07/2000 to 31/10/2017Investment Strategy change
24/10/2011 Note.1 to 31/10/2017Performance History ^{Note3}

| E / M | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | TOTAL |
|-------|---------|--------|---------|--------|--------|--------|--------|---------|--------|---------|--------|--------|---------|
| 2017 | 1.04% | 4.06% | 4.65% | 1.52% | 4.14% | 4.72% | 0.28% | 1.22% | -3.49% | -0.29% | | | 19.00% |
| 2016 | -7.03% | -7.06% | 6.19% | 0.86% | 8.69% | -9.73% | 5.34% | 0.13% | -1.64% | 5.02% | 6.60% | 2.90% | 8.51% |
| 2015 | -4.67% | 8.05% | -5.91% | 1.73% | 1.82% | -4.53% | 0.78% | -9.70 | 3.03% | 2.94% | -4.53% | 0.43 | -11.31% |
| 2014 | 1.52% | 6.15% | 1.84% | -2.83% | -2.08% | 0.78% | -1.27% | -1.68% | -5.79% | -8.29% | 2.64% | -5.68% | -14.56% |
| 2013 | 5.70% | 0.39% | -10.57% | 7.35% | 1.03% | -3.44% | 1.17% | 0.07% | 6.09% | 7.70% | -0.64% | -2.12% | 11.79% |
| 2012 | 24.15% | -0.25% | 5.28% | 1.07% | -8.53% | 5.61% | -1.35% | 2.33% | 11.00% | 6.96% | 6.26% | 9.60% | 77.67% |
| 2011 | 3.53% | 0.62% | -1.87% | -2.10% | -3.47% | -4.84% | -2.35% | -11.25% | -7.03% | 0.80% | -6.76% | -3.29% | -32.68% |
| 2010 | -3.22% | -0.60% | 6.56% | -2.56% | -5.31% | -4.89% | 6.27% | -2.00% | -2.15% | 2.67% | -2.37% | 2.40% | -5.91% |
| 2009 | -4.80% | -4.07% | 1.15% | 6.42% | 2.92% | 1.58% | 3.25% | 2.50% | 2.95% | -0.34% | -5.86% | 0.09% | 5.16% |
| 2008 | -11.50% | -2.29% | -3.97% | 3.40% | 1.34% | -9.04% | -3.36% | -0.30% | -7.37% | -13.70% | -1.39% | -0.36% | -40.11% |
| 2007 | 5.35% | -2.48% | 1.53% | 5.33% | 3.87% | 1.49% | -1.30% | -2.35% | 3.46% | 1.73% | -2.23% | 0.02% | 14.69% |

Fund Statistics

| Discount | | (01/01 - 31/10/2017) | Performance |
|--------------|---------|------------------------------------|-------------|
| Max 2017 | -41.81% | ALPHA TRUST ANDROMEDA RETURN YTD | 19.00% |
| Min 2017 | -24.07% | | |
| Average 2017 | -32.87% | ATHEX COMPOSITE TOTAL RETURN INDEX | 19.49% |
| 31/10/2017 | -28.21% | | |

Source: Alpha Trust, Athens Stock Exchange. **Note1:** 24/10/2011 Decision of Extraordinary General Shareholders Meeting for Share capital decrease via capital return to shareholders & Against dissolution and liquidation of the Company. **Note2:** Athex Composite Total Return Index inception is March 1st 2001. Prior to that date, the weighted dividend yield of the market according to ASE data has been used. **Note3:** Yield is calculated with dividend reinvestment, excluding Own Shares. **Note4:** Adjusted for the 1/100 Reverse Split of 3/9/2012.

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ALPHA TRUST is the portfolio manager of Alpha Trust Andromeda Investment Trust S.A. and owns directly 1.04% of Alpha Trust Andromeda Investment Trust S.A. shares (data as at 31/10/2017).