

ANNOUNCEMENT

Forthnet S.A.

Athens, 15.11.2017

According to L. 3556/2007 and the Athens Stock Exchange Regulation (hereinafter “the ATHEX Regulation”), HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME (hereinafter the «Company») announces the following with relation to the convertible bond loan of a total nominal value of €70,124,679.90 issued on 11.10.2016 (hereinafter the «CBL») and further to the Company’s prion announcement of 1.11.2017:

1. Following the exercise of the conversion right from the bondholders of a total of 53,668,147 Convertible Bonds, as per Company’s announcement dated of 1.11.2017, the Company’s share capital is raised by €16,100,444.10 and 53,668,147 new ordinary registered shares are issued, of a nominal value of €0.30 each (hereinafter the «New Shares »), according to the terms of the CBL program.
2. The Company’s BoD, by virtue of its decision no. 474/14.11.2017, ascertained and certified the above share capital increase, while the New Shares will be listed for trading in the ATHEX’s Segment “Under Surveillance” and will be delivered to the beneficiaries according to the provisions of the ATHEX Regulation and the respective implementation decisions. The above BoD decision shall be submitted to the competent Authorities for ratification and publication, according to the legislation in force.
3. In view of the above, the Company’s share capital shall amount to forty nine million one hundred forty four thousand seven hundred forty two Euro and ten cents (€49,144,742.10) and shall be divided into one hundred sixty three million eight hundred fifteen thousand eight hundred seven (163,815,807) ordinary registered shares, of a nominal value of 0.30€ each.
4. The Company shall dully inform on the approval of admission and the starting date of trading of the New Shares.