

Grivalia Properties REIC

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Press Release

Acquisition completion regarding the "Olympos Naoussa" asset in Thessaloniki

GRIVALIA PROPERTIES REIC, announces to the investors that the acquisition of the "Olympos Naoussa" asset in Thessaloniki by the joint venture of Grivalia Hospitality S.A. & Macedonian Hotels S.A. ("OL.NA.") has been concluded.

The joint venture had been declared as the preferred bidder in a Tender by Bank Eurobank Ergasias S.A., related to the acquisition of the "Olympos Naoussa" asset. The transaction amount is € 5,459,700.