

Maroussi, December 4th, 2017**Press Release****Acquisition completion regarding the “Olympos Naoussa” asset in
Thessaloniki**

GRIVALIA PROPERTIES REIC, announces to the investors that the acquisition of the “Olympos Naoussa” asset in Thessaloniki by the joint venture of Grivalia Hospitality S.A. & Macedonian Hotels S.A. (“OL.NA.”) has been concluded.

The joint venture had been declared as the preferred bidder in a Tender by Bank Eurobank Ergasias S.A., related to the acquisition of the “Olympos Naoussa” asset. The transaction amount is **€ 5,459,700**.