

Maroussi, December 21st, 2017**Press Release****Acquisition of a stand-alone retail asset in Nea Erythraia, Attica**

GRIVALIA PROPERTIES REIC (the “Company”) announces the acquisition of a stand-alone asset with retail use, located in 152 Charilaou Trikoupi street in Nea Erythraia.

In detail, the Company acquired a retail asset with modern specifications and excellent promotion in a traditional high-street retail location of the northern suburbs. Asset’s area is c. 930 sqm and is fully leased to a multinational clothing retailer.

The acquisition price for the asset was €2.65 m.