

Kallithea, 14 December 2017

Press Release

Subject: Purchase of an independent office building with ground-floor shops located at 42, Poseidonos Avenue in Kallithea

BriQ Properties R.E.I.C. announces that it acquired today an independent office building with ground-floor shops of a total area of 1,907.47 sq.m. located in 42 Poseidonos Avenue in Kallithea, for a total price consideration of €1.100.000.

The property comprises of a 57,34 sqm basement used as storage and a total 1,650,13 sqm of ground floor with shops and five above-ground levels of office space. The property is partly leased to a large electronics and computer systems company, an insurance brokerage firm and a gas station.

The above purchase was financed from the Company's own funds.

According to the Company's Managing Director, Mr. Anna Apostolidou, subject investment is within the frame of Company's investment plan for income-producing properties with potential for asset appreciation.