

FOURLIS HOLDING S.A.**Invitation for the Stock Option Rights Exercise**

According to the terms of the Stock Option Plan (the «Program»), which has been approved by the Extraordinary General Meeting of the Shareholders of the company dated 27.09.2013, the executives of the Company and its affiliated companies, who are referred within the relevant Board of Directors resolutions dated 25.11.2013, 24.11.2014 and 23.11.2015, are invited to exercise until 30.11.2017, the stock option rights corresponding to 1.049.946 in total new ordinary shares of the Company.

More specifically,

- 94.144 rights with an exercise price of 3,40 euros per share, distributed in 2013, which matured in November 2013 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2017,
- 94.144 rights with an exercise price of 3,40 euros per share, distributed in 2013, which matured in November 2014 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2018,
- 94.485 rights with an exercise price of 3,40 euros per share, distributed in 2013, which matured in November 2015 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2019,
- 123.202 rights with an exercise price of 3,40 euros per share, distributed in 2014, which matured in November 2014 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2018,
- 123.203 rights with an exercise price of 3,40 euros per share, distributed in 2014, which matured in November 2015 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2019,
- 123.203 rights with an exercise price of 3,40 euros per share, distributed in 2014, which matured in November 2016 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2020,
- 121.777 rights with an exercise price of 3,40 euros per share, distributed in 2015, which matured in November 2015 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2019,
- 125.825 rights with an exercise price of 3,40 euros per share, distributed in 2015, which matured in November 2016 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2020,
- 149.961 rights with an exercise price of 3,40 euros per share, distributed in 2015, which matured in November 2017 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2021,

The Board of Directors of the Company will decide upon a next meeting, and not later than 31.12.2017, upon the issuance and delivery of the shares to the option holders (with the actual payment of the exercise price between 01.12.2017 and 15.12.2017). The Board of Directors of the Company will execute the relevant share capital increase without any amendment to the Articles of Association of the Company, according to Art. 13 Par.13 of Law 2190/1920, to the issuance of the new ordinary shares and any other necessary action related to the new shares listing in the Athens Stock Exchange.

Maroussi, November 13, 2017

The Board of Directors