



ALPHA BANK

**FINAL RESULTS OF THE FINAL EXERCISE OF THE TITLES
REPRESENTING SHARE OWNERSHIP RIGHTS (WARRANTS)
[14.12.2017]**

Further to Alpha Bank's (hereinafter the "Bank") announcement dated 30.11.2017 with regard to the ninth (9th) exercise process of the Titles Representing Share Ownership Rights (hereinafter the "Warrants"), the Bank announces that following the settlement of the Warrant exercise orders including the fractional shares, **6,608** Warrants on shares issued by the Bank and owned by the Hellenic Financial Stability Fund (HFSF) have been exercised. The exercise of the Warrants resulted in **979** common shares of the Bank corresponding to 0.0001% of the total shares outstanding, increasing commensurately the Bank's free float. The total consideration paid by the Warrant holders to the HFSF amounts to Euro 27,142.68.

It is noted that 11.12.2017 was the **final** date for the exercise of Warrants and, in accordance with the provisions of Law 3864/2010 and Cabinet Act 43/2015, which amended Cabinet Act 38/2012, in combination with Cabinet Act 6/2013, the Warrants which were not exercised until that date **automatically expired** and **were cancelled** by the HFSF on 14.12.2017.

Number of Warrants to be cancelled	1,141,727,559
Number of common shares owned by the HFSF	169,174,167
Number of common shares owned by the Private Sector	1,367,707,033
Total outstanding number of common shares	1,536,881,200

All data and information herein are provided solely for the purposes of information and compliance with legal obligations of Alpha Bank and do not, in any way, constitute provision of investment advice or invitation for investment in the above-mentioned securities. Certain of the information contained herein regarding the Warrants are based on the current legislative framework which may change. Alpha Bank does not assume any liability for any changes in the legislative framework governing the Warrants. This release is not an offer of securities for sale in the United States of America, Australia, Canada, South Africa, Japan or in any jurisdiction in which such offer is unlawful. Securities may not be offered or sold in the United States absent registration under the US Securities Act of 1933 (the "Securities Act") or an exemption from registration. Subject to certain exceptions, the securities referred to herein may not be offered or sold in Australia, Canada, South Africa or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada, South Africa or Japan. The securities referred to herein have not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada, South Africa or Japan.