

**FINAL RESULTS OF THE FINAL EXERCISE OF THE TITLES
REPRESENTING SHARE OWNERSHIP RIGHTS (WARRANTS)
[14.12.2017]**

Further to Alpha Bank's (hereinafter the "Bank") announcement dated 30.11.2017 with regard to the ninth (9th) exercise process of the Titles Representing Share Ownership Rights (hereinafter the "Warrants"), the Bank announces that following the settlement of the Warrant exercise orders including the fractional shares, **6,608** Warrants on shares issued by the Bank and owned by the Hellenic Financial Stability Fund (HFSF) have been exercised. The exercise of the Warrants resulted in **979** common shares of the Bank corresponding to 0.0001% of the total shares outstanding, increasing commensurately the Bank's free float. The total consideration paid by the Warrant holders to the HFSF amounts to Euro 27,142.68.

It is noted that 11.12.2017 was the **final** date for the exercise of Warrants and, in accordance with the provisions of Law 3864/2010 and Cabinet Act 43/2015, which amended Cabinet Act 38/2012, in combination with Cabinet Act 6/2013, the Warrants which were not exercised until that date **automatically expired** and **were cancelled** by the HFSF on 14.12.2017.

Number of Warrants to be cancelled	1,141,727,559
Number of common shares owned by the HFSF	169,174,167
Number of common shares owned by the Private Sector	1,374,525,214
Total outstanding number of common shares	1,543,699,381

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