ANNOUNCEMENT FOR THE ADMISSION TO TRADING IN THE ATHENS STOCK EXCHANGE OF SHARES FROM THE COMPANY'S SHARE CAPITAL INCREASE FURTHER TO BOND CONVERSION TO SHARES

The Company "HELLENIC TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS S.A." (hereinafter the "Company") announces that on 21.12.2017 the Company's 53,668,147 new common shares, of nominal value 0.30 € each, (hereinafter "New Shares") shall be admitted for trading in the Athens Stock Exchange (ATH.EX.). The New Share have resulted from the Company's share capital increase by 16,100,444.10 € further to the conversion of 53,668,147 convertible bonds of nominal value 0.30 € each with conversion price 0.30 € per bond to 53,668,147 common shares, from the existing convertible bond issued by the Company of total nominal value € 70,124,679.90 on 11.10.2016 (hereinafter "CBL") as per the Company's announcements dated as of 11.10.2016, 27.06.2017, 29.8.2017 and 15.11.2017.

Further to the above the Company's share capital amounts to forty nine million one hundred forty four thousand seven hundred forty two Euros and ten cents (€49,144,742.10) and is divided to one hundred sixty three million eight hundred fifteen thousand eight hundred and seven (163,815,807) common shares of nominal value thirty cents (0.30€) each. Accordingly the total number of the Company's voting rights amounts to one hundred sixty three million eight hundred fifteen thousand eight hundred and seven (163,815,807).

Further to the above conversion the remaining CBL bonds amount to 180,030,311.

The above increase which does not constitute an amendment of the Company's bylaws, has been certified by the Company's BoD by virtue of its resolution no 474/14.11.2017 which has been registered in the General Business Registry of the Ministry of Finance and Development on 23.11.2017 (announcement no 128559).

It is hereby noted that given the fact that the New Shares as well as the existing listed Company's shares belong to the same ATHEX's Segment "Under Surveillance", there is no obligation for the issuance of a Prospectus for the admission to trading of the New Shares, according to the exception provided in case g, of para.2 of article 4 of L. 3401/2005 as well as the exception provided in the second passage of para 5 of article 1 of REG (EU) 2017/1129..

The Corporate Actions Committee of the ATH.EX., at its meeting on 19.12.2017 approved the admission to trading of the New Shares. The New Shares will be credited on the start day of trading in the beneficiaries' accounts and securities accounts held with the Dematerialised Securities System. For more information, the above beneficiaries may contact the Company's IR Department, competent person being Mr. Georgios Dermitzakis, (tel. +30 2119552869) during business days and hours.

On behalf of Forthnet

Kantza, December 19, 2017