

Athens, December 27<sup>th</sup>, 2017

**BOARD CHAIRMAN RESIGNATION IN ACCORDANCE WITH NBG  
SUCCESSION PLAN FOR BOARD MEMBERS AND RECONSTITUTION OF THE  
BOARD OF DIRECTORS INTO A BODY**

The National Bank of Greece (the Bank) announces that, during the Board of Directors session held today, Mr. Panayotis (Takis) - Aristidis Thomopoulos, submitted his resignation from the position of non-executive Board member and Chairman of the Bank's Board of Directors, effective as of 27/12/2017, in implementation of the succession plan as this had been announced in the relevant Announcement of the National Bank of Greece dated 26/4/2017.

Accordingly, in line with Article 21 of the Bank's Articles of Association and the Board of Directors decision of 1/11/2017, the Board of Directors unanimously resolved upon its reconstitution into a body and upon the appointment of Mr. Costas Michaelides as new non-executive Chairman of the Board. Mr. Costas Michaelides possesses exceptional experience of over 30 years in the banking sector, having served in top positions in financial institutions and international financial organisations.

Following its reconstitution into a body, the composition of the Board of Directors of the National Bank of Greece is as follows:

- Mr. Costas Michaelides, BoD Chairman, Non-executive member
- Mr. Leonidas Fragkiadakis, Chief Executive Officer, Executive member
- Mr. Dimitrios Dimopoulos, Deputy Chief Executive Officer, Executive member
- Mr. Paul Mylonas, Deputy Chief Executive Officer, Executive member
- Mr. Petros Sabatacakis, Independent non-executive member
- Mr. Arthur Michael Royal Aynsley, Independent non-executive member
- Ms. Marianne Økland, Independent non-executive member
- Mr. Claude Piret, Independent non-executive member
- Mr. Haris Makkas, Independent non-executive member
- Ms. Eva Cederbalk, Non-executive member
- Ms. Panagiota Iplixian, Representative of the Hellenic Financial Stability Fund

Mr. Panos Dasmanoglou, General Manager – Group Chief Compliance and Corporate Governance Officer was appointed Secretary of the Board and its Committees.

The term of office of the Board of Directors is until the 2018 Annual General Meeting of Shareholders, in accordance with the resolutions of the General Meeting of Shareholders of 19/6/2015.

The Bank's Board of Directors extended a warm thank you to Mr. Thomopoulos for his significant contribution to the workings of the Board of Directors during his tenure as Chairman of the Board.

It is noted that, in accordance with the provisions of the legal and regulatory framework, the election of credit institutions' Board members, is subject to approval and constant review by the Single Supervisory Mechanism (SSM) of the European Central Bank.