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December 8, 2017

*Announcement*

Petros Petropoulos AEBE has assumed the AVON Tires distributorship for Greece following an agreement with Cooper Tire & Rubber Company. AVON Tires, based in the UK, produces high quality tires for cars, motorcycles, commercial vehicles as well as racing tires since the beginning of last century. In 1997, AVON Tires was acquired by Cooper Tire & Rubber Company. Petros Petropoulos AEBE distributes Cooper tires since July 2017.

Tire sales falls under the Ostrea Division, which includes the Business Units of Lubricants, and Batteries for Vehicles.

*Petros Petropoulos S.A. was established in Thessaloniki in 1922. It manufactures, modifies, distributes and supports a wide range of automotive products including cars, trucks and buses, generating sets, diesel engines, boats, outboard engines, agricultural, earthmoving and industrial equipment, batteries, lubricants and tires. The Company has a leading position in the Greek market in the sectors which it serves.*