

Maroussi, January 26th, 2018**Notification concerning changes in voting rights**

GRIVALIA PROPERTIES REIC (the Company) announces in accordance with the provision of Law 3556/2007 that the total percentage in the share capital and voting rights of the Company which “Brandes Investment Partners LP” indirectly held on 23.01.2018, has decreased to under 5% limit, as this was notified to the Company by “Brandes Investment Partners LP” on 24.1.2018.

According to the above notification, “Brandes Investment Partners LP” held on 23.1.2018 indirectly, 5,054,806 shares and voting rights of the Company amounting to 4.99% of its share capital.

“Brandes Investment Partners LP” is a U.S. based SEC registered investment adviser that has voting discretion over some, but not all holdings in client portfolios and does not hold legal title over any securities. “Brandes Investment Partners LP” has full voting discretion over the 5,054,806 voting rights reported and no individual client holds a stake over 5%.