

**Notification of significant changes in voting rights according to the Law 3556/2007**

**22.01.2018** Forthnet S.A. (hereinafter “the Company”) informs the investing public, following the conversion of convertible bonds issued by the Company into new shares and their admittance for trading in the Athens Stock Exchange (ATH.EX.), as per the Company’s announcements dated as of 26.09.2017, 01.11.2017, 19.12.2017 and 27.12.2017 and following the relevant announcement dated as of 15.01.2018, that according to the notification received by the Company on 22.01.2018, MASSAR INVESTMENTS LLC holds directly twenty four million eight hundred eighty-seven thousand seven hundred thirty-six (24,887,736) voting rights which are equal to 15.19% of the total amount of the Company’s voting rights.

This announcement has been published according to the Law 3556/2007 (art. 9, 10, 14 and 21) in combination with the resolution No. 1/434/03.07.2007 of the HCMC Board of Directors (as applicable) and the Circulation Document under no 33 of the HCMC.